BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315

Docket Number: 47098

Denver, Colorado 80203

Petitioner:

WWG LP II,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06154-04-035-000

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value:

\$5,533,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of October 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record October 2, 2007

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Heather Heinlein

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

WWG LP II

V. Docket Number:

Respondent: 47098, 46174

Schedule Number:

6154-04-035

DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization

City Attorney

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STIPULATION (AS TO TAX YEARS 2005 AND 2006 ACTUAL VALUE)

Petitioner, WWG LP II, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax years 2005 and 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

955 S. Havana Street Denver, Colorado 80247

- 2. The subject property is classified as residential property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005 and 2006.

Land \$ 650,800.00 Improvements \$ 5,058,300.00 Total \$ 5,709,100.00 4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land \$ 650,800.00 Improvements \$ 5,058,300.00 Total \$ 5,709,100.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax years 2005 and 2006.

Land \$ 650,800.00 Improvements \$ 4,882,700.00 Total \$ 5,533,500.00

- 6. The valuations, as established above, shall be binding only with respect to tax years 2005 and 2006.
 - 7. Brief narrative as to why the reduction was made:

An analysis of former BOE market sales comparison, a new market sales comparison with apartment sales most similar in number or units and a gross annual rent multiplier unit of comparison from these sales indicates a reduction.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 26, 2007 at 1:00pm be vacated.

DATED this Zom day of September , 2007.

Agent for Petitioner

Matthew W. Poling Deloitte & Touche

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Denver, CO 80202 (303) 308-2191 **Denver County Board of Equalization**

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Docket Nos: 47098, 46174