

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 47034</b>
Petitioner: <b>CENTENNIAL REALITY PARTNERS LLP,</b>  v. Respondent: <b>EL PASO COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 73233-01-001+2**

**Category: Valuation      Property Type: Industrial**
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:  

**Total Value:            \$6,000,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of August 2007.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

August 28, 2007

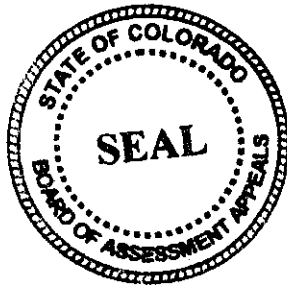
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*Karen E Hart*  
\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*  
\_\_\_\_\_  
Debra A. Baumbach

*Heather Wilcox*  
\_\_\_\_\_  
Heather Wilcox



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

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Docket Number(s): **47034**

Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED)

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**Centennial Realty Partners, LLLP**

Petitioner(s),

vs.

**EL PASO** COUNTY BOARD OF EQUALIZATION,

Respondent.

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2006** valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as **Industrial** properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year **2006**.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year **2006** actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year **2006**.

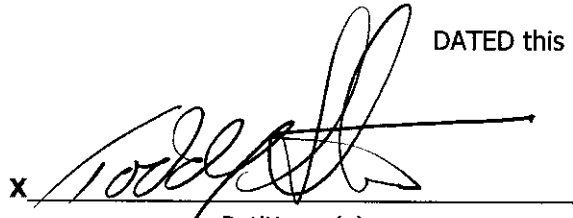
Multiple Schedule No(s)

7. Brief narrative as to why the reductions were made:

**Additional information and further review supports a reduction in the 2006 value.**


8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **September 21, 2007 at 1:00 PM** be vacated; or,  (check if appropriate.) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **26th** day of **June, 2007**.

x   
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Petitioner(s)  
By: **Stevens & Associates, Inc.**  
**Todd J. Stevens**

Address: **640 Plaza Drive, Suite 290**  
**Littleton, CO 80129**

Telephone:

  
\_\_\_\_\_  
County Attorney for Respondent, *S 747*  
Board of Equalization

Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone: **(719) 520-6485**

  
\_\_\_\_\_  
County Assessor

Address: **27 East Vermijo**  
**Colorado Springs, CO 80903**

Telephone: **(719) 520-6600**

Docket Number: **47034**  
StipMlti.mst

Multiple Schedule No(s)

**ATTACHMENT A**  
**ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR**

**DOCKET NUMBER(S): 47034**

Schedule Number	Land Value	Improvement Value	Total Actual Value
<b>73233-01-001</b>	<b>\$544,500.00</b>	<b>\$2,422,500.00</b>	<b>\$2,967,000.00</b>
<b>73233-01-002</b>	<b>\$544,500.00</b>	<b>\$2,866,700.00</b>	<b>\$3,411,200.00</b>
<b>73233-01-015</b>	<b>\$544,500.00</b>	<b>\$2,457,119.00</b>	<b>\$3,001,619.00</b>

Stip.AtA  
Multiple Schedule No(s)

**ATTACHMENT B**

**ACTUAL VALUES, AS ASSIGNED BY  
THE COUNTY BOARD OF EQUALIZATION  
AFTER A TIMELY APPEAL**

**DOCKET NUMBER(S): 47034**

Schedule Number	Land Value	Improvement Value	Total Actual Value
<b>73233-01-001</b>	<b>\$544,500.00</b>	<b>\$2,225,000.00</b>	<b>\$2,769,500.00</b>
<b>73233-01-002</b>	<b>\$544,500.00</b>	<b>\$2,636,700.00</b>	<b>\$3,181,200.00</b>
<b>73233-01-015</b>	<b>\$544,500.00</b>	<b>\$2,260,619.00</b>	<b>\$2,805,119.00</b>

Stip.AtB  
Multiple Schedule No(s)

**ATTACHMENT C**  
**ACTUAL VALUES, AS AGREED TO BY ALL PARTIES**

**DOCKET NUMBER(S): 47034**

Schedule Number	Land Value	Improvement Value	Total Actual Value
<b>73233-01-001</b>	<b>\$544,500.00</b>	<b>\$1,455,500.00</b>	<b>\$2,000,000.00</b>
<b>73233-01-002</b>	<b>\$544,500.00</b>	<b>\$1,455,500.00</b>	<b>\$2,000,000.00</b>
<b>73233-01-015</b>	<b>\$544,500.00</b>	<b>\$1,455,500.00</b>	<b>\$2,000,000.00</b>

Stip AtC  
Multiple Schedule No(s)