

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 47021
Petitioner: GLENDAL WORKSPACE LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-18-3-05-034+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$3,000,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of March 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 19, 2008

Karen E Hart

Karen E. Hart

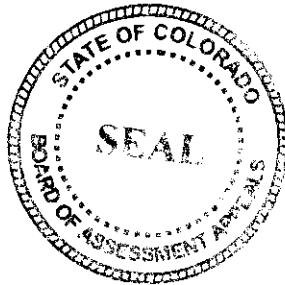
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 47021**

STIPULATION (As To Tax Year 2006 (Actual Value))

GLENDALE WORKSPACE LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2006 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as commercial and described as follows: 4340 E. Kentucky Ave; County Schedule Number #1973-18-3-05-034+1 RA 3726-316 & 3726-343.

A brief narrative as to why the reduction was made: Analyzed cost, market, and income information.

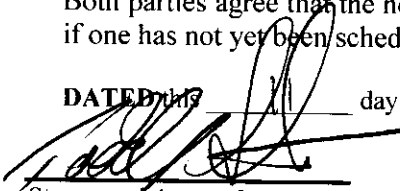
The parties have agreed that the 2006 actual value of the subject property should be reduced as follows:

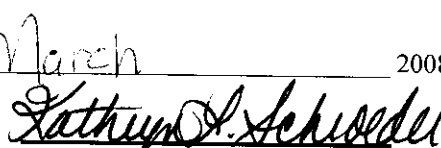
PARCEL NO.	ORIGINAL VALUE		NEW VALUE (2006)	
1973-18-3-05-034	Land	\$ 722,836	Land	\$ 722,836
	Improvements	\$ 2,577,164	Improvements	\$ 2,276,864
	Personal	\$ _____	Personal	\$ _____
	Total	\$ 3,300,000	Total	\$ 2,999,700
1973-18-3-05-035	Land	\$ 582,105	Land	\$ 300
	Improvements	\$ _____	Improvements	\$ _____
	Personal	\$ _____	Personal	\$ _____
	Total	\$ 582,105	Total	\$ 300


The valuation, as established above, shall be binding only with respect to the tax year 2006.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATE 13 day of March 2008.


Steven and Assoc., Inc.
Todd Stevens
640 Plaza Dr., Suite 290
Littleton, CO 80129


Kathryn L. Schroeder, #11042
Arapahoe Cty. Bd. Equalization
5334 S. Prince Street
Littleton, CO 80166


Corbin Sakol
Arapahoe County
Assessor
5334 S. Prince Street
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