

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46934
Petitioner: COVENANT INVESTMENTS LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-35-2-13-007

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$246,200

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of June 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

June 23, 2008

Karen E Hart

Karen E. Hart

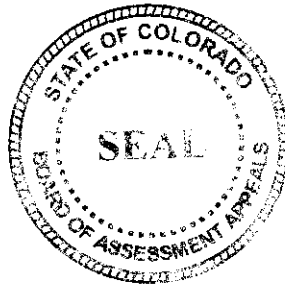
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 46934**

STIPULATION (As To Tax Year 2006 (Actual Value))

2008 JUN 23 AM 7:36

COVENANT INVESTMENTS LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2006 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as Commercial and described as follows: 68 Inverness Lane #201 and #202, County Schedule Number 2075-35-2-13-007 RA 00356-029 and 2075-35-2-13-008 RA 00356-030.

A brief narrative as to why the reduction was made: Analyzed Market and Income Information.

The parties have agreed that the 2005 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2075-35-2-13-007		(2006)	
Land	\$116,430.00	Land	\$62,600.00
Improvements	\$23,570.00	Improvements	\$62,600.00
Personal	\$0.00	Personal	\$0.00
Total	<u>\$140,000.00</u>	Total	<u>\$125,200.00</u>
ORIGINAL VALUE		NEW VALUE	
2075-35-2-13-008		(2006)	
Land	\$116,430.00	Land	\$60,500.00
Improvements	\$23,570.00	Improvements	\$60,500.00
Personal	\$0.00	Personal	\$0.00
Total	<u>\$140,000.00</u>	Total	<u>\$121,000.00</u>
Total	\$280,000.00	Total	\$246,200.00

The valuation, as established above, shall be binding only with respect to the tax year 2006.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the _____ day of _____ 2008.

Steve Letman
Consultus Asset Valuation, Inc.
% Steve Letman
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Englewood, CO 80112

Kathryn L. Schroeder
Kathryn L. Schroeder, #11042
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Corbin Sakdol
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Arapahoe County Assessor
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