BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MCDONALDS CORP.,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 46928

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0330311

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value:

\$975,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of September 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record September 27, 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Heinlein

Karen E. Hart

Lina Q. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: MCDONALD'S CORPORATION, v. Respondent: Docket Number: 46928 DOUGLAS COUNTY BOARD OF Schedule No.: R0330311 **EQUALIZATION.** Attorney for Respondent: Michelle B. Gombas Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037 STIPULATION (As to Tax Year 2006 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 2, Blk 1, Parker Central Area #5 Replat. 0.701 AM/L.

- 2. The subject property is classified as Commercial property.
- The County Assessor originally assigned the following actual value on the subject 3. property for tax year 2006:

Land

\$ 320,628

Improvements

\$1,709,022

Total

\$2,029,650

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land

\$ 320,628

Improvements

\$1,709,022

Total

\$2,029,650

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2006 actual value for the subject property:

Land

\$ 320,628

Improvements

\$ 654,372

Total

\$ 975,000

- The valuations, as established above, shall be binding only with respect to tax year 6. 2006.
 - 7. Brief narrative as to why the reduction was made:

Further review of cost approach indicated a lower valuation.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 11, 2007 at 8:30 a.m. be vacated.

DATED this 21 day of SEFTEMBLE

2007.

LAS ON STEVE LETMAN

Agent for Petitioner

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MICHELLE B. GOMBAS, #30037

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BOARD OF EQUALIZATION

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Docket Number 46928