# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

WF WLG LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 46812

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0451138

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,785,860

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of September 2007.

**BOARD OF ASSESSMENT APPEALS** 

This decision was put on record September 28, 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Wilcox

Karen & Hart
en E. Hart

Litra a Baumbach

## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: WF WLG LLC. v. Respondent: Docket Number: 46812 DOUGLAS COUNTY BOARD OF Schedule No.: **R0451138 EQUALIZATION.** Attorney for Respondent: Michelle B. Gombas Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037 STIPULATION (As to Tax Year 2006 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2006 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1A, Highlands Ranch Flg. 61B, 1<sup>st</sup> Amendment. 2.411 AM/L.

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2006:

Land \$1,184,274 **Improvements** \$1,773,515

Total \$2,957,789

After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

> Land \$1,184,274 **Improvements** \$1,773,515 Total \$2,957,789

After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2006 actual value for the subject property:

> Land \$1,184,274 **Improvements** \$1,691,586

> Total \$2,875,860

- 6. The valuations, as established above, shall be binding only with respect to tax year 2006.
  - 7. Brief narrative as to why the reduction was made:

The parties have mutually agreed that a reduction in value based upon \$195 per square foot is appropriate for the subject property.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 23, 2007 at 1:00 p.m. be vacated.

DATED this 17 day of Serromsen

Agent for Petitioner Property Consulting Group 2611 FM 1960 West, Suite A-102 Houston, TX 77068

281-880-6500

MICHELLE B. GOMBAS, #30037 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY **BOARD OF EQUALIZATION** 100 Third Street

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Docket Number 46812