

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 46797</b>
Petitioner: <b>COLORADO HOSPITALITY, LLC,</b>  v.  Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 27011-54760-001**  
  
**Category: Valuation      Property Type: Commercial Personal**
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:  
  

**Total Value:            \$280,606**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 8th day of July 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

July 7, 2008

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*Karen E Hart*

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Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

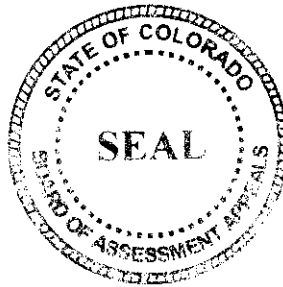
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Debra A. Baumbach

*Toni Rigozzi*

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Toni Rigozzi



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 46797

STIPULATION (As To Tax Year 2006 (Actual Value))

COLORADO HOSPITALITY, LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2006 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as Commercial and described as follows: 7380S. Clinton St RA 00459-000.

A brief narrative as to why the reduction was made: Analyzed Market and Income Information.

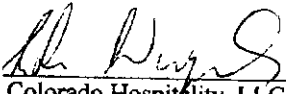
The parties have agreed that the 2005 actual value of the subject property should be reduced as follows:

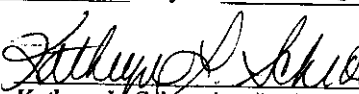
ORIGINAL VALUE		NEW VALUE	
27011-54760-001		(2006)	
Land	-0-	Land	-0-
Improvements	-0-	Improvements	-0-
Personal	685,022.00	Personal	280,606.00
Total	<u>\$685,022.00</u>	Total	<u>\$280,606.00</u>


The valuation, as established above, shall be binding only with respect to the tax year 2006.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 24 day of JUNE 2008.

  
Colorado Hospitality, LLC  
c/o Lester Warpecha  
PO Box 4473  
Frisco, CO 80443

  
Kathryn L. Schroeder, #11042  
Arapahoe Cnty. Bd. Equalization  
5334 S. Prince St.  
Littleton, CO 80166-0001

  
Corbin Sakkol  
Arapahoe County Assessor  
5334 S. Prince St.  
Littleton, CO 80166-0001