

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46682
Petitioner: REVERE LTD PART-1 LLLP, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01252-00-012-000+5V

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$5,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of January 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

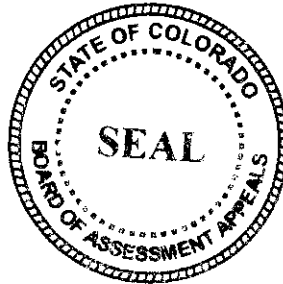
January 8, 2008

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach
Debra A. Baumbach

Toni Rigiroszi
Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Numbers: 46679, 46682 Schedule Numbers: 1252-00-012, 1252-00-014, 1252-00-015, 1252-00-016, 1252-00-0031, 1252-00-032
Petitioner: REVERE LIMITED PARTNERSHIP PART 1 LLLP v. Respondent:	
DENVER COUNTY BOARD OF COMMISSIONERS Attorneys for Denver County Board of Commissioners City Attorney Mary E. Toornman #15274 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEARS 2005 AND 2006 ACTUAL VALUES)	

Petitioner, REVERE LIMITED PARTNERSHIP PART 1 LLLP, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax years 2005 and 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

 3710-3860 Revere Street
 Denver, Colorado
2. The subject property is classified as commercial property.
3. Attachment A reflects the actual values of the subject property, as assigned by the Assessor for tax years 2005 and 2006.

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4. Attachment B reflects the actual values of the subject property after a timely appeal, as assigned by the Denver County Board of Commissioners.

5. After further review and negotiation, the Petitioner and Respondent agree to the tax years 2005 and 2006 actual values of the subject property, as shown on Attachment C.

6. The valuations, as established on Attachment C, shall be binding with respect to only tax years 2005 and 2006.


7. Brief narrative as to why the reduction was made:

Recognition of the actual income for the property.

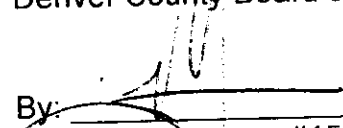
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 1, 2008 at 8:30am be vacated.

DATED this 3rd day of January, 2007.

Agent for Petitioner


Dan George
1st Net Real Estate Services, Inc.
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Denver County Board of Commissioners

By: 
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Docket Numbers: 46679 and 46682

ATTACHMENT A

ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

Docket Numbers 46679 and 46682

Schedule Number	Land Value	Improvement Value	Total Actual Value
1252-00-012	\$130,800.00	\$995,000.00	\$1,125,800.00
1252-00-014	\$87,700.00	\$639,600.00	\$727,300.00
1252-00-015	\$92,900.00	\$746,000.00	\$838,900.00
1252-00-016	\$93,300.00	\$737,500.00	\$830,800.00
1252-00-031	\$180,800.00	\$1,086,600.00	\$1,267,400.00
1252-00-032	\$181,000.00	\$1,200,400.00	\$1,381,400.00
Total	\$766,500.00	\$5,405,100.00	\$6,171,600.00

ATTACHMENT B

**ACTUAL VALUES, AS ASSIGNED BY THE
DENVER COUNTY BOARD OF COMMISSIONERS AFTER A TIMELY APPEAL**

Docket Numbers 46679 and 46682

Schedule Number	Land Value	Improvement Value	Total Actual Value
1252-00-012	\$130,800.00	\$995,000.00	\$1,125,800.00
1252-00-014	\$87,700.00	\$639,600.00	\$727,300.00
1252-00-015	\$92,900.00	\$746,000.00	\$838,900.00
1252-00-016	\$93,300.00	\$737,500.00	\$830,800.00
1252-00-031	\$180,800.00	\$1,086,600.00	\$1,267,400.00
1252-00-032	\$181,000.00	\$1,200,400.00	\$1,381,400.00
Total	\$766,500.00	\$5,405,100.00	\$6,171,600.00

ATTACHMENT C

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

Docket Numbers 46679 and 46682

Schedule Number	Land Value	Improvement Value	Total Actual Value
1252-00-012	\$130,800.00	\$726,200.00	\$857,000.00
1252-00-014	\$87,700.00	\$441,100.00	\$528,800.00
1252-00-015	\$92,900.00	\$539,500.00	\$632,400.00
1252-00-016	\$93,300.00	\$539,200.00	\$632,500.00
1252-00-031	\$180,800.00	\$932,400.00	\$1,113,200.00
1252-00-032	\$181,000.00	\$1,055,100.00	\$1,236,100.00
Total	\$766,500.00	\$4,233,500.00	\$5,000,000.00