

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 46601</b>
Petitioner: <b>KIMBERLY ARMS ASSOCIATES, LTD.,</b>  v. Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 05321-08-046-000**  
  
**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2006 actual value of the subject property.
3. The parties agreed that the 2006 actual value of the subject property should be reduced to:  
  

**Total Value:            \$1,360,000**  
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 6th day of December 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

December 5, 2006

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*Karen E. Hart*

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Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

*Heather Wilcox*

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Heather Wilcox



<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number:  46601  Schedule Number:  5321-08-046
Petitioner:  <b>KIMBERLY ARMS ASSOCIATES, LTD.</b>  v.  Respondent:  <b>DENVER COUNTY BOARD OF EQUALIZATION</b>	
Attorneys for Denver County Board of Equalization  Cole Finegan #16853 City Attorney  Maria Kayser #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
<b>STIPULATION (AS TO TAX YEAR 2006 ACTUAL VALUE)</b>	

Petitioner, KIMBERLY ARMS ASSOCIATES, LTD., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
29 West Amherst Ave.  
Denver, Colorado
2. The subject property is classified as residential property.

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3. The County Assessor originally assigned the following actual value on the subject property for tax year 2006.

Land	\$	162,000.00
Improvements	\$	<u>1,463,200.00</u>
Total	\$	1,625,200.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	162,000.00
Improvements	\$	<u>1,463,200.00</u>
Total	\$	1,625,200.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2006.

Land	\$	162,000.00
Improvements	\$	<u>1,198,000.00</u>
Total	\$	1,360,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2006.

7. Brief narrative as to why the reduction was made:

Value for the subject property was stipulated for Tax Year 2005. Tax Year 2006 uses the same data gathering period, the same factors apply. Adjust the 2006 Tax Year value to match that of Tax Year 2005.

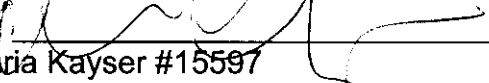
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 28, 2006 at 3:00 p.m. be vacated.

DATED this 21<sup>st</sup> day of Novemb, 2006.

Agent for Petitioner

By:   
Kenneth S. Kramer  
Berenbaum, Weinshienk & Eason, P.C.  
370 17th Street, Suite 4800  
Denver, CO 80202

Denver County Board of Equalization

By:   
Maria Kayser #15597  
201 West Colfax Avenue, Dept. 1207  
Denver, CO 80202  
Telephone: 720-913-3275  
Fax: 720-913-3180  
Docket No: 46601