# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GREENWOOD TRIAD LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

### ORDER ON STIPULATION

Docket Number: 46575

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-3-04-010+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

**Total Value:** 

\$7,863,748

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

#### **ORDER:**

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 16th day of November 2006.

#### **BOARD OF ASSESSMENT APPEALS**

This decision was put on record November 15, 2006

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Wilcox

V. 8 41,

Karen E. Hart

Debra A Baumbach

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 46575

STIPULATION (As To Tax Year 2006 Actual Value)			
GREENWOOD TRIAD LLC,	15-2 8-7 6-7 6-7		
Petitioner,			
vs.	<u> </u>		
ARAPAHOE COUNTY BOARD OF EQUALIZATION,	<u> </u>		
Respondent.	i.		

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2006 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices and described as follows: See schedule numbers below; RA's 78-004 & 005.

A brief narrative as to why the reduction was made: Adjusted to 2005 final value after abatement. No unusual conditions existed between 2005 and 2006.

The parties have agreed that the 2006 actual value of the subject property should be reduced as follows:

#### ACTUAL VALUES, AS ASSIGNED BY ARAPAHOE COUNTY

			TOTAL 2006
SCHEDULE NO.	LAND VALUE	<u>IMPROVEMENTS</u>	ACTUAL VALUE
2075-16-3-04-010	\$2,113,748		\$2,113,748
2075-16-3-04-951	\$7,000,000		\$7,000,000
		TOTAL	\$9,113,748

#### **ACTUAL VALUES, AS AGREED TO BY ALL PARTIES**

	•		TOTAL 2006
SCHEDULE NO.	LAND	IMPROVEMENTS	ACTUAL VALUE
2075-16-3-04-010	\$2,113,748		\$2,113,748 (no chg)
2075-16-3-04-951	\$5,750,000		\$5,750,000
		TOTAL	\$7,863,748

The valuation, as established above, shall be binding only with respect to the tax year 2006

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this	day of	2006.
Kenneth S. Kramer Berenbaum, Weinshienk & Eason 370 17 <sup>th</sup> Street Denver, CO 80202-5698	Kathryn L. Schroeder, #11042 Attorney for Respondent Arapahoe County Bd. of Equalization 5334 South Prince Street Littleton, CO 80166 (303) 795-4639	Edward G. Bosier Arapahoe County Assessor 5334 South Prince Street Littleton, CO 80166 (303) 795-4600

Docket # 46575