

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46526
Petitioner: SHAFFER COMMERCIAL SEATING INC., v. Respondent: DENVER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 137-530-00-2

Category: Abatement Property Type: Commercial Personal
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$692,091
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of May 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

April 30, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46526 Schedule Number: 137-530-002
Petitioner: SHAFER COMMERCIAL SEATING INC. v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization City Attorney Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2004 ACTUAL VALUE)	

Petitioner(s), and Respondent, hereby enter into this Stipulation regarding the tax year 2004 valuation of the personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at:

Shafer Commercial Seating Inc.
Denver, Colorado
2. The subject property is classified as personal property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2004.

Furniture & Fixture	\$	47,131.00
Machinery & Equipment	\$	555,397.00
Affixed Property	\$	95,815.00
Other	\$	3,948.00
Apt. Eq	\$	1,734.00
Vending	\$	2,642.00
Est - Val	\$	2,369,877
Total	\$	3,076,544

4. After further review and negotiation, the Petitioner and Respondent agree to the following actual value for the personal property for tax year 2004.

Furniture & Fixture	\$	1,193.00
Machinery & Equipment	\$	661,718.00
Affixed Property	\$	28,751.00
Other	\$	370.00
Apt. Eq	\$	59.00
Total	\$	692,091.00

5. The valuations, as established above, shall be binding only with respect to tax year 2004.

6. Brief narrative as to why the reduction was made:

The Denver County Assessor's office removed the Best Information Available assessment and reduced the value of the equipment to reflect the actual cost of the assets.

7. Both parties agree that the hearing has not been scheduled before the Board of Assessment Appeals.

DATED this 19TH day of April, 2007.

Agent for Petitioner

By: Barry J. Goldstein

Barry J. Goldstein # 2218
Sterling Equities Inc.
950 S. Cherry Street #320
Denver, CO 80246
(303) 757-8865

Denver County Board of Equalization

By: Max Taylor

Max Taylor #35403
Assistant City Attorney
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Fax: 720-913-3180

Docket Number: 46526