

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 46506</b>
Petitioner: <b>LAKWOOD HOTEL ASSOCIATES,</b>  v.  Respondent: <b>JEFFERSON COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 162702**

**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:  

**Total Value:            \$12,000,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 12th day of September 2007.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

September 11, 2007

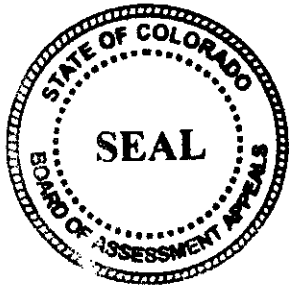
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*Karen E Hart*  
\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*  
\_\_\_\_\_  
Debra A. Baumbach

*Heather Wilcox*  
\_\_\_\_\_  
Heather Wilcox



Colorado Board of Assessment Appeals  
BOCC ABATEMENT APPEAL  
STIPULATION

Docket Number: 46506

Lakewood Hotel Associates

Petitioner,

vs.

Jefferson County Board of Commissioners

Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number: 162702
2. This Stipulation pertains to the year(s): 2003
3. The parties agree that the 2003 actual values of the subject property shall be Stipulated Values below:

BOCC Value	Stipulated Values	Total actual value, with allocated to land, and allocated to improvements.
\$15,787,100	<u>\$12,000,000</u>	
\$3,157,400	<u>\$2,400,000</u>	
\$12,629,700	<u>\$9,600,000</u>	

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
7. This valuation is for purposes of settlement only and does not reflect an appraised value.
8. Petitioner(s) agree(s) to waive his right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 162702 for the assessment years(s) covered by this Stipulation.

Petitioner (s)

By:

Title:

DWABR - SOLLIXAN Valuation

Phone:

303-273-0138

Date:

9/5/07

Jefferson County Board of Commissioners

By:

Title:

Assistant County Attorney

Phone:

303-271-8918

Date:

9/2/07

100 Jefferson County Parkway  
Golden, CO 80419