

**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

**Docket Number: 46471**

Petitioner:

**FIRST INDUSTRIAL LP,**

v.

Respondent:

**JEFFERSON COUNTY BOARD OF EQUALIZATION.**

**AMENDMENT TO ORDER (On Stipulation)**

**THE BOARD OF ASSESSMENT APPEALS** hereby amends its 2007 Order in the above-captioned appeal to reflect the **correct stipulated amount to be \$3,200,000.**

In all other respects, the August 28, 2007 Order shall remain in full force and effect.

**DATED/MAILED** this 31<sup>st</sup> day of August 2007.

This amendment was put on the record

August 30, 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Wilcox  
Heather Wilcox

**BOARD OF ASSESSMENT APPEALS**

Karen E. Hart  
Karen E. Hart

Debra A. Baumbach  
Debra A. Baumbach



<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 46471</b>
Petitioner: <b>FIRST INDUSTRIAL LP,</b>  v. Respondent: <b>JEFFERSON COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 423137**

**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  

**Total Value:            \$32,000,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.


The Jefferson County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 29th day of August 2007.

**BOARD OF ASSESSMENT APPEALS**

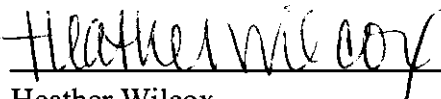
This decision was put on record

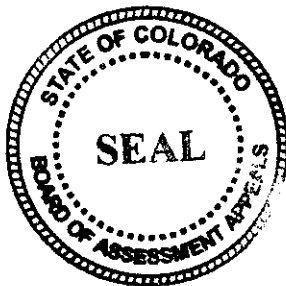
August 28, 2007

  
\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

  
\_\_\_\_\_  
Debra A. Baumbach

  
\_\_\_\_\_  
Heather Wilcox



Colorado Board of Assessment Appeals  
ABATEMENT  
STIPULATION

Docket Number: 46471

First Industrial LP

Petitioner,

vs.

Jefferson County Board of County Commissioners

Respondent.

BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number: 423137
2. This Stipulation pertains to the year(s): 2005
3. The parties agree that the 2005 actual value of the subject property shall be Stipulated Values below:

Number	Values	Values
423137	\$3,400,000	<b>\$3,200,000</b> Total actual value, with
	\$680,000	\$640,000 allocated to land; and
	\$2,720,000	\$2,560,000 allocated to improvements.

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.
6. Petitioner(s) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
7. This valuation is for purposes of settlement only and does not reflect an appraised value.
8. Petitioner(s) agree(s) to waive his right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 423137 for the assessment years(s) covered by this Stipulation.

Petitioner (s)

Jefferson County Board of County Commissioners

By:

Matthew W. Poling

By:

[Signature] ✓

Title:

Senior Manager - Deloitte Tax LLP

Title:

Assistant County Attorney

Phone:

(303) 308-2191

Phone:

303-271-8918

Date:

August 22, 2007

Date:

8/23/07

100 Jefferson County Parkway  
Golden, CO 80419