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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 46441 |
| Petitioner: SOUTHWEST SHOPPING CENTERS, v. Respondent: JEFFERSON COUNTY BOARD OF COMMISSIONERS. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 158421A

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 03-04 actual value of the subject property.
3. The parties agreed that the 03-04 actual value of the subject property should be reduced to:

Total Value: \$1,450,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 03-04 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of January 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 15, 2008

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigiroszi
Toni Rigiroszi



Colorado Board of Assessment Appeals
ABATEMENT
STIPULATION

Docket Number: 46441
Southwest Shopping Centers
Petitioner.

vs.

Jefferson County Board of County Commissioners
Respondent.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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BOTH PARTIES stipulate and agree as follows:

1. The subject property is described by the following Jefferson County Property Schedule Number: 158421
2. This Stipulation pertains to the year(s): 2003 and 2004
3. The parties agree that the 2003 and 2004 actual value of the subject property shall be Stipulated Values below:

| Schedule Number | Abatement Values | Stipulated Values | |
|-----------------|------------------|-------------------|----------------------------|
| 158421 | \$1,718,900 | \$1,450,000 | Total actual value, with |
| | \$343,800 | \$290,000 | allocated to land; and |
| | \$1,375,100 | \$1,160,000 | allocated to improvements. |

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.
5. Petitioner(s) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to assist in the appraisal process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15th of each year.
6. Petitioner(s) agree to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.
7. This valuation is for purposes of settlement only and does not reflect an appraised value.
8. Petitioner(s) agree(s) to waive his right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 158421 for the assessment years(s) covered by this Stipulation.

Petitioner (s)

Jefferson County Board of County Commissioners

By: [Signature]
 Title: President
 Phone: 303-347-1878
 Date: 1/9/08

By: [Signature]
 Title: Assistant County Attorney
 Phone: 303-271-8918
 Date: 1/10/08

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