

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46411
Petitioner: R & L INVESTMENT CORPORATION N/K/A LONGS PROPERTIES LLC, v. Respondent: DENVER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 373-329-00-0

Category: Abatement Property Type: Commercial Personal
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$1,180
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of November 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

November 8, 2007

Karen E Hart

Karen E. Hart

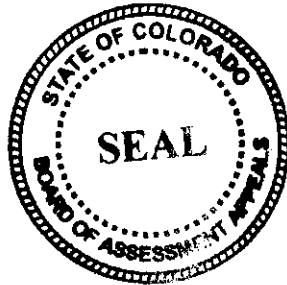
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Heinlein

Debra A. Baumbach

Debra A. Baumbach

Heather Heinlein



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46411 Schedule Number: 373-329-0005
Petitioner: R & L INVESTMENT CORPORATION N/K/A LONGS PROPERTIES, LLC v. Respondent:	
DENVER COUNTY BOARD OF COMMISSIONERS Attorneys for Denver County Board of Commissioners City Attorney Eugene J. Kottenstette #6391 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2004 ACTUAL VALUE)	

Petitioner(s), R & L Investment Corp., and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2004 valuation of the personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at:

2823 Vine Street
Denver, Colorado 80205
2. The subject property is classified as personal property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2004.

Furniture & Fixture	\$	0
Machinery & Equipment	\$	5,075
Affixed Property	\$	0
Vending	\$	5,000
Total	\$	10,075

4. The original assessed value of the personal property and associated tax amount shown below:

Furniture & Fixture	\$	0
Machinery & Equipment	\$	1,470
Affixed Property	\$	0
Vending	\$	1,450
Total	\$	2,920

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following assessed value and tax for the personal property for tax year 2004.

Furniture & Fixture	\$	0
Machinery & Equipment	\$	890
Affixed Property	\$	0
Vending	\$	290
Total	\$	1,180

6. The valuations, as established above, shall be binding only with respect to tax year 2004.

7. As a further condition of this agreement, R & L Investment Corporation agrees to timely file a personal property tax declaration schedule with a complete asset listing including a brief description of the property, original cost and date of acquisition for tax years 2008 – 2009, and to make every attempt to file timely declarations for all subsequent years. Failure to timely file a declaration schedule will result in a best information available valuation being sent to R & L Investment Corporation.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 9, 2007 at 8:30am be vacated.

DATED this 1st day of November, 2007.

Agent for Petitioner

Denver County Board of Commissioners

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