

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46309
Petitioner: LONGMONT TECHNOLOGY PARK I LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0048033+2

Category: Valuation Property Type: Industrial
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$7,000,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of September 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

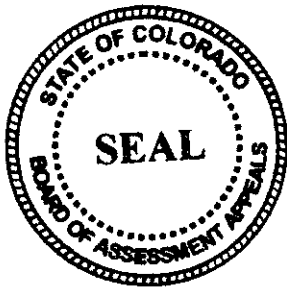
September 11, 2007

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach
Debra A. Baumbach

Heather Wilcox
Heather Wilcox



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 46309 (TAX YEAR 2005)

Account Number(s): R0083737 and R0076501 and R0048033

STIPULATION (As To Tax Year 2005 Actual Values)

PAGE 1 OF 3

LONGMONT TECHNOLOGY PARK I LLC

Petitioner,

Vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2005 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its orders based on this Stipulation of the following three schedule numbers.

1. For Assessor Schedule No. R0083737, Petitioner and Respondent agree and stipulate as follows:

1a. The property subject to this Stipulation is described as follows:

LOT 3 BLK 1 SUNSET VILLAGE REPLAT A

1b. The subject property is classified as industrial.

1c. The Boulder County Assessor assigned the following actual value to this property for tax year 2005:

Total \$ 4,000,000

1d. After a timely appeal to the Boulder County Board of Equalization for tax year 2005, the Board of Equalization valued this property as follows:

Total \$ 4,000,000

1e. After further review and negotiation, Petitioner and the Boulder County Board of Equalization agree to the following tax year 2005 actual value for this property:

Total \$ 3,000,000

Petitioner's Initials

Date 8/31/07

Docket No. 46309 (2005)

Account Number(s): R0083737 and R0076501 and R0048033

STIPULATION (As To Tax Year 2005 Actual Values)

PAGE 2 OF 3

2. For Assessor Schedule No. R0076501, Petitioner and Respondent agree and stipulate as follows:

2a. The property subject to this Stipulation is described as follows:

LOT 5 BENSON AMENDED RPLT LOT 1

2b. The subject property is classified as industrial.

2c. The Boulder County Assessor assigned the following actual value to this property for tax year 2005:

Total \$ 2,600,000

2d. After a timely appeal to the Boulder County Board of Equalization for tax year 2005, the Board of Equalization valued this property for tax year 2005 as follows:

Total \$ 2,600,000

2e. After further review and negotiation, Petitioner and the Boulder County Board of Equalization agree to the following tax year 2005 actual value for this property:

Total \$ 2,161,800

Petitioner's Initials ASL

Date 8/31/07

Docket Number:

Account Numbers: R0083737 and R0076501 and R0048033

STIPULATION (As To Tax Year 2005 Actual Value)

3. For Assessor Schedule No. R0048033, Petitioner and Respondent agree and stipulate as follows:

3a. The property subject to this Stipulation is described as follows:

LOTS 1-4 INCL BENSON AMENDED REPLAT LOT 1

3b. The subject property is classified as industrial.

3c. The Boulder County Assessor assigned the following actual values to this property for tax year 2005:

Total \$ 2,100,000

3d. After timely appeal to the Boulder County Board of Equalization for tax year 2005, the Board of Equalization valued this property for tax year 2005 as follows:

Total \$ 2,100,000

3e. After further review and negotiation, Petitioner and the Boulder County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Total \$ 1,838,200

4. Parties agree that the total of the stipulated values for the three schedule numbers for tax year 2005 is \$7,000,000, with the stipulated value of \$3,000,000 assigned to schedule no. R0083737, a stipulated value of \$2,161,800 assigned to schedule no. R0076501, and a stipulated value of \$1,838,200 assigned to schedule no. R0048033.

5. The valuations, as established above, shall be binding only with respect to tax year 2005.

6. Brief narrative as to why the reductions were made:

A review of market sales resulted in the conclusion that the reductions are warranted.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 15, 2007, 08:30 hrs. be vacated.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 7th day of September, 2007.

[Signature]
Petitioner or Attorney # 1685

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