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| <b>BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO</b><br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203 | <b>Docket Number: 46221</b> |
| Petitioner:<br><b>STONETAR LODGING LLC,</b><br><br>v.<br>Respondent:<br><b>DENVER COUNTY BOARD OF EQUALIZATION.</b>  |                             |
| <b>ORDER ON STIPULATION</b>  |                             |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 05241-00-036-000**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  

**Total Value:            \$5,120,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 21st day of March 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

March 20, 2008

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigiroszi*

Toni Rigiroszi



STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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**BOARD OF ASSESSMENT APPEALS**  
**STATE OF COLORADO**  
1313 Sherman Street, Room 315  
Denver, Colorado 80203  
Petitioner:

**STONETAR LODGING LLC**

v.

Respondent:

**DENVER COUNTY BOARD OF EQUALIZATION**  
Attorneys for Denver County Board of Equalization

City Attorney

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Docket Numbers:  
46221 & 47178

Schedule Number:  
5241-00-036

**STIPULATION (AS TO TAX YEARS 2005 & 2006 ACTUAL VALUE)**

Petitioner, STONETAR LODGING LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax years 2005 & 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
1475 S. Colorado Blvd  
Denver, Colorado
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005 & 2006.

|              |    |                     |
|--------------|----|---------------------|
| Land         | \$ | 2,023,900.00        |
| Improvements | \$ | <u>4,236,600.00</u> |
| Total        | \$ | 6,260,500.00        |

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

|              |    |                     |
|--------------|----|---------------------|
| Land         | \$ | 2,023,900.00        |
| Improvements | \$ | <u>4,236,600.00</u> |
| Total        | \$ | 6,260,500.00        |

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax years 2005 & 2006.

|              |    |                     |
|--------------|----|---------------------|
| Land         | \$ | 2,023,900.00        |
| Improvements | \$ | <u>3,096,100.00</u> |
| Total        | \$ | 5,120,000.00        |

6. The valuations, as established above, shall be binding only with respect to tax years 2005 & 2006.

7. Brief narrative as to why the reduction was made:

The condition of the property and the 2004 sales contract for the subject resulted in a reduction

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 11<sup>th</sup>, 2008 at 1:00 P.M. be vacated.

DATED this 14<sup>th</sup> day of March, 2008.

Agent/Attorney/Petitioner

Denver County Board of Equalization

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Docket No: 46221