

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46191
Petitioner: FIRST INDUSTRIAL LP, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01144-04-018-000

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$860,100
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of November 2007.

BOARD OF ASSESSMENT APPEALS


This decision was put on record

November 26, 2007

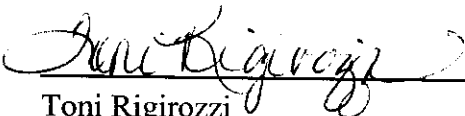


Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: FIRST INDUSTRIAL LP v. Respondent:	Docket Numbers: 46191 and 47188 Schedule Number:
DENVER COUNTY BOARD OF EQUALIZATION Attorneys for Denver County Board of Equalization City Attorney Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	1144-04-018
STIPULATION (AS TO TAX YEARS 2005 AND 2006 ACTUAL VALUE)	

Petitioner, FIRST INDUSTRIAL LP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4970 Paris Street
Denver, Colorado 80239
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005 and 2006.

Land	\$	96,500.00
Improvements	\$	<u>788,700.00</u>
Total	\$	885,200.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	96,500.00
Improvements	\$	<u>788,700.00</u>
Total	\$	885,200.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax years 2005 and 2006.

Land	\$	96,500.00
Improvements	\$	<u>763,600.00</u>
Total	\$	860,100.00

6. The valuations, as established above, shall be binding only with respect to tax years 2005 and 2006.

7. Brief narrative as to why the reduction was made:

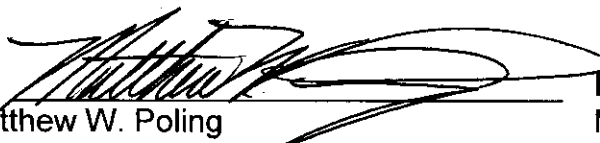
Reduce the value to consider the sales and income information in the subject's immediate area during the base year period.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 29, 2007 at 1:00pm be vacated.

DATED this 15th day of November, 2007.

Agent for Petitioner

Denver County Board of Equalization

By: 

By: 

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Docket Nos: 46191 and 47188



DENVER
THE MILE HIGH CITY

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November 21, 2007

Colorado Board of Assessment Appeals
1313 Sherman Street #315
Denver, Colorado 80203

Re: Docket Numbers: 46191 and 47188
FIRST INDUSTRIAL LP

Dear Chairperson and Members of the Board:

Please find the original and a copy of the Stipulation As to Value in these matters.

Sincerely,

Max Taylor
Assistant City Attorney

/mfb

cc: Matthew W. Poling
Ben White, Assessor's Office

311
for City Services
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