

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46187
Petitioner: AMLI AT LOWRY ESTATES LP, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06094-00-005-000

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$47,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

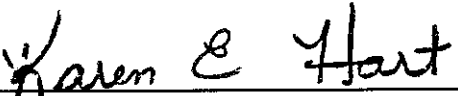
The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of December 2007.

BOARD OF ASSESSMENT APPEALS


This decision was put on record

December 19, 2007

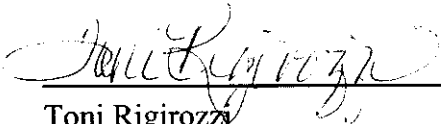


Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Toni Rigirotta



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Numbers: 47150, 46187 Schedule Number: 6094-00-005
Petitioner:	
AMLI AT LOWRY ESTATES LP	
v.	
Respondent:	
DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization City Attorney Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEARS 2005 AND 2006 ACTUAL VALUE)	

Petitioner, AMLI AT LOWRY ESTATES LP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

 8155 Fairmount Drive
 Denver, Colorado 80230
2. The subject property is classified as residential apartment complex property.
3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005 and 2006.

STATE OF COLORADO
 BOARD OF ASSESSMENT APPEALS
 2007 DEC 19 PM 12:41

Land	\$	4,289,600.00
Improvements	\$	<u>46,295,500.00</u>
Total	\$	50,585,100.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	4,289,600.00
Improvements	\$	<u>46,295,500.00</u>
Total	\$	50,585,100.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax years 2005 and 2006.

Land	\$	4,289,600.00
Improvements	\$	<u>42,710,400.00</u>
Total	\$	47,000,000.00

6. The valuations, as established above, shall be binding only with respect to tax years 2005 and 2006.

7. Brief narrative as to why the reduction was made:

Additional weight was given to the potential gross income (PGI) with consideration to both actual and market rents. A mutually agreed upon gross rent multiplier (GRM) was then applied.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 11, 2007 at 8:30am be vacated.

DATED this 13th day of December, 2007.

Agent for Petitioner

Denver County Board of Equalization

By: 

By: 

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Docket No: 47150