BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BETTY L. HUENEKE,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 46005

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05081-12-027-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2005 actual value of the subject property.
- 3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value:

\$610,500

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of April 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record April 10, 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Wilcox

Debra A. Baumbach

STIPULATION (AS TO TAX YEAR 2005 ACTUAL VALUE)

Petitioner, BETTY L. HUENEKE, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

505-525 Bryant Street Denver, Colorado 80204

- 2. The subject property is classified as industrial property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005.

Land	\$ 232,300.00
Improvements	\$ 399,500.00
Total	\$ 631,800.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 232,300.00
Improvements	\$ 399,500.00
Total	\$ 631,800.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2005.

Land	\$ 232,300.00
Improvements	\$ 378,200.00
Total	\$ 610,500.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2005.
 - 7. Brief narrative as to why the reduction was made:

After further review of the Assessor's market data, weight was given to both the sales comparison and income approaches to value resulting in a reduction in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 30, 2007 at 10:30am be vacated.

David Legenon

Land	\$ 232,300.00
Improvements	\$ 399,500.00
Total	\$ 631,800.00

After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$ 232,300.00
Improvements	\$ <u>399,500.00</u>
Total	\$ 631,800.00

After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2005.

Land	\$ 232,300.00
Improvements	\$ 378,200.00
Total	\$ 610,500.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2005.
 - 7. Brief narrative as to why the reduction was made:

After further review of the Assessor's market data, weight was given to both the sales comparison and income approaches to value resulting in a reduction in value.

Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 30, 2007 at 10:30am be vacated.

DATED this day of	, 2007.
Petitioner	Denver County Board of Equalization
By:	By:
David Lagenos	Mary E. Toornman #15274
Property Tax Adjustment Specialists, Inc.	201 West Colfax Avenue, Dept. 1207
6000 E. Evans Avenue, #1-426	Denver, C d 80202
Denver, CO 80222	Telephone: 720-913-3275
	Fax: 720-913-3180

Docket No: 46005