

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45920
Petitioner: OGDEN PARK APARTMENTS LTD, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05023-06-029-000

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$1,190,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 27th day of June 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

June 25, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

OGDEN PARK APARTMENTS LTD

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization

City Attorney

Eugene J. Kottenstette #6391
Assistant City Attorney
201 West Colfax Avenue, Dept. 1207
Denver, Colorado 80202
Telephone: 720-913-3275
Facsimile: 720-913-3180

Docket Number:

45920

Schedule Number:

5023-06-029

2007 JUN 11 11:00

STIPULATION (AS TO TAX YEAR 2005 ACTUAL VALUE)

Petitioner, OGDEN PARK APARTMENTS LTD, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1002-1016 E. 10th Avenue
Denver, Colorado 80218
2. The subject property is classified as residential apartment property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005.

Land	\$	191,700.00
Improvements	\$	<u>1,199,100.00</u>
Total	\$	1,390,800.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	191,700.00
Improvements	\$	<u>1,199,100.00</u>
Total	\$	1,390,800.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2005.

Land	\$	191,700.00
Improvements	\$	<u>998,300.00</u>
Total	\$	1,190,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

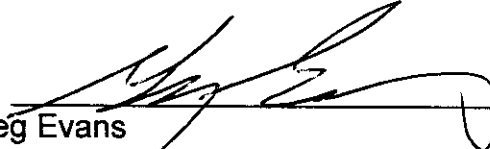
Because of actual below market income, a value reduction is recommended.

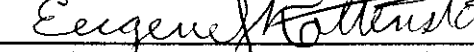
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 26, 2007 at 8:30am be vacated.

DATED this 19th day of June, 2007.

Agent for Petitioner

Denver County Board of Equalization

By: 
Greg Evans
Bridge & Associates
390 Union Blvd., Suite 330
Lakewood, CO 80228-1556

By: 
Eugene J. Kottenstette #6391
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Fax: 720-913-3180
Docket No: 45920