

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 45837</b>
Petitioner: <b>SIMPSON FINANCING LTD,</b>  v.  Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 07094-00-065-000+2**

**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  

**Total Value:            \$38,892,500**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 14th day of January 2009.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

January 13, 2009

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*Karen E. Hart*

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Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

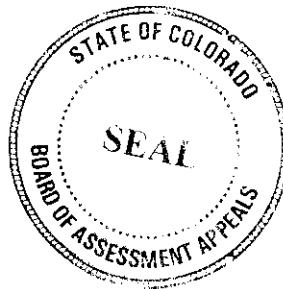
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Debra A. Baumbach

*Toni Rigirozzi*

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Toni Rigirozzi



<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	2005 APR 11 10:03 AM Docket Number 45837 County Schedule Numbers: 07094-00-065-000 07094-00-067-000 07094-00-071-000
Petitioner:  <b>SIMPSON FINANCING LTD.</b>  v. Respondent:	
<b>DENVER COUNTY BOARD OF EQUALIZATION</b> Attorneys for Denver County Board of Equalization  City Attorney  Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
<b>STIPULATION (AS TO TAX YEAR 2005 ACTUAL VALUES)</b>	

Petitioner, SIMPSON FINANCING LTD., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation are described as:

Property Address:

4900 South Ulster Street  
 Denver, Colorado 80237

2. The property is classified as residential.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005:

Land	\$ 7,877,100
Improvements	\$33,127,700
TOTAL	\$41,004,800

4. After a timely appeal to the Board of Equalization, the Board of Equalization value the subject property as follows:

Land	\$ 7,877,100
Improvements	\$33,127,700
TOTAL	\$41,004,800

5. After further review and negotiation, the Petitioner and Respondent agree to the following actual value for the subject property for tax year 2005:

Schedule #	Land	Improvements	Total
07094-00-065-000	\$2,277,300	\$ 9,237,700	\$11,515,000
07094-00-067-000	\$2,348,600	\$12,573,900	\$14,922,500
07094-00-071-000	\$3,251,200	\$ 9,203,800	\$12,455,000
Totals	\$7,877,100	\$31,015,400	\$38,892,500

6. The valuation, as established above, shall be binding with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:


The value reduction was based on additional information.

8. Both parties agree that the hearing previously scheduled before the Board of Assessment Appeals on October 9, 2007 at 8:30 AM be vacated.

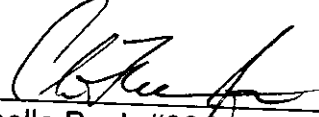
DATED this 9<sup>th</sup> day of July, 2009.

Agent/Attorney/Petitioner

Denver County Board of Equalization

 #1685

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