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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 45744 |
| Petitioner: JAMES P. CUNNINGHAM FAMILY PARTNERSHIP, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05042-26-024-000

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$710,600
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of September 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

September 29, 2006

Karen E Hart

Karen E. Hart

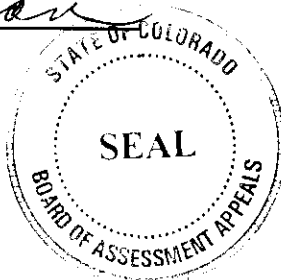
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Marian Brennan

Marian Brennan



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| BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | 16 SEP 20 11 42 AM Docket Number: 45744 Schedule Number: 5042-26-024 |
| Petitioner: JAMES P. CUNNINGHAM FAMILY PARTNERSHIP v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION | |
| Attorneys for Denver County Board of Equalization Cole Finegan #16853 City Attorney Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180 | |
| STIPULATION (AS TO TAX YEAR 2005 ACTUAL VALUE) | |

Petitioner, JAMES P. CUNNINGHAM FAMILY PARTNERSHIP, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

 1820 W. 12th Place
 Denver, Colorado 80204

2. The subject property is classified as warehouse property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005.

| | | |
|--------------|----|-------------------|
| Land | \$ | 206,800.00 |
| Improvements | \$ | <u>547,700.00</u> |
| Total | \$ | 754,500.00 |

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

| | | |
|--------------|----|-------------------|
| Land | \$ | 206,800.00 |
| Improvements | \$ | <u>547,700.00</u> |
| Total | \$ | 754,500.00 |

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2005.

| | | |
|--------------|----|-------------------|
| Land | \$ | 206,800.00 |
| Improvements | \$ | <u>503,800.00</u> |
| Total | \$ | 710,600.00 |

6. The valuations, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

Based on further review and acknowledging the actual income of the subject property, the value was reduced.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 10, 2006 at 1:00 p.m. be vacated.

DATED this 26th day of September, 2006.

Petitioner

By: Barry J. Goldstein
Barry J. Goldstein # 2218
Sterling Equities Inc.
950 S. Cherry Street #320
Denver, CO 80246
(303) 757-8865

Denver County Board of Equalization

By: Charles T. Solomon
Charles T. Solomon #26873
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Fax: 720-913-3180
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