BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

EOP-DENVER CORPORATE CENTER,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 45733

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 07093-00-061-000+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2005 actual value of the subject property.
- 3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value:

\$16,000,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of May 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record April 30, 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Wilcox

Karen E. Hart

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315

Denver, Colorado 80203

Petitioner:

EOP-DENVER CORPORATE CENTER

Respondent:

Docket Number:

45733, 46983

DENVER COUNTY BOARD OF EQUALIZATION

Attorneys for Denver County Board of Equalization

City Attorney

Schedule Number:

7093-00-061, 7093-00-082

Eugene J. Kottenstette #6391 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEARS 2005 & 2006 ACTUAL VALUES

Petitioner, EOP-DENVER CORPORATE CENTER, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax years 2005 & 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

The properties subject to this Stipulation are described as:

7800 E. Union Avenue Denver, Colorado 80237

- The subject property is classified as commercial property.
- 3. Attachment A reflects the actual values of the subject property, as assigned by the Assessor for tax years 2005 & 2006.

- 4. Attachment B reflects the actual values of the subject property after a timely appeal, as assigned by the Denver County Board of Equalization.
- 5. After further review and negotiation, the Petitioner and Respondent agree to the tax years 2005 & 2006 actual values of the subject property, as shown on Attachment C.
- 6. The valuations, as established on Attachment C, shall be binding with respect to only tax years 2005 and 2006.
 - Brief narrative as to why the reduction was made:

A reduction was made to the subject property based on the actual income.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 21, 2007at 1:00pm be vacated.

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DATED this	19 day of	/ Cr.	, 2007

Agent for Petitioner

Steve A. Evans

The E Company, FAC.

P.O. Box 1750

Castle Rock, CO 80104

Denver County Board of Equalization

Eugene J. Kottenstette #6391

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Denver, CO 80202

Telephone: 720-913-3275

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Docket Number: 45733, 46983

ATTACHMENT A

ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

Docket Numbers 45733 & 46983

Schedule Number 07093-00-082-000	Land Value \$2,538,900	Improvement Value \$14,196,100	Total Actual Value \$16,735,000
07093-00-061-000	\$243,100	\$5,800	\$248,900

ATTACHMENT B

ACTUAL VALUES, AS ASSIGNED BY THE DENVER COUNTY BOARD OF EQUALIZATION AFTER A TIMELY APPEAL

Docket Numbers 45733 & 46983

		Improvement	Total
Schedule Number	Land Value	Value	Actual Value
07093-00-082-000	\$2,538,900	\$14,196,100	\$16,735,000
07093-00-061-000	\$243,100	\$5,800	\$248,900

ATTACHMENT C

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

Docket Numbers 45733 & 46983

		Improvement	Total
Schedule Number	Land Value	Value	Actual Value
07093-00-082-000	\$2,538,900	\$13,212,200	\$15,751,100
07093-00-061-000	\$243,100	\$5,800	\$248,900