

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45595
Petitioner: CENTENNIAL REALITY PARTNERS LLP, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 73233-01-015+2

Category: Valuation Property Type: Industrial
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$6,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of August 2007.

BOARD OF ASSESSMENT APPEALS

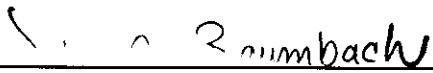
This decision was put on record

August 28, 2007

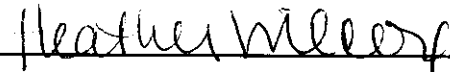


Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Heather Wilcox



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number(s): **45595**

Multiple County Schedule Numbers: (AS SET FORTH IN THE ATTACHED)

Centennial Realty Partners, LLLP

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2005** valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as **Industrial** properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year **2005**.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year **2005** actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year **2005**.

Multiple Schedule No(s)

7. Brief narrative as to why the reductions were made:

Additional information and further review supports a reduction in 2006 value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **September 20, 2007 at 8:30 AM** be vacated; or, (check if appropriate.) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **26th** day of **June, 2007**.

x 

Petitioner(s)

By: **Stevens & Associates, Inc.**
Todd J. Stevens

Address: **640 Plaza Drive, Suite 290**
Littleton, CO 80129

Telephone:

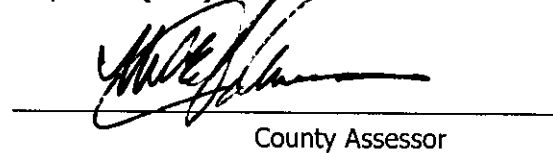


County Attorney for Respondent,
Board of Equalization

5-7-07

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6485**



County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6600**

Docket Number: **45595**
StipMlti.mst

Multiple Schedule No(s)

ATTACHMENT A
ACTUAL VALUES, AS ASSIGNED BY THE ASSESSOR

DOCKET NUMBER(S): 45595

Schedule Number	Land Value	Improvement Value	Total Actual Value
73233-01-001	\$544,500.00	\$2,560,709.00	\$3,105,209.00
73233-01-002	\$544,500.00	\$3,088,866.00	\$3,633,366.00
73233-01-015	\$544,500.00	\$2,457,119.00	\$3,001,619.00

Stip.AtA
Multiple Schedule No(s)

ATTACHMENT B
ACTUAL VALUES, AS ASSIGNED BY
THE COUNTY BOARD OF EQUALIZATION
AFTER A TIMELY APPEAL

DOCKET NUMBER(S): 45595

Schedule Number	Land Value	Improvement Value	Total Actual Value
73233-01-001	\$544,500.00	\$2,422,500.00	\$2,967,000.00
73233-01-002	\$544,500.00	\$2,866,700.00	\$3,411,200.00
73233-01-015	\$544,500.00	\$2,457,119.00	\$3,001,619.00

Stip.AtB
Multiple Schedule No(s)

ATTACHMENT C
ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

DOCKET NUMBER(S): 45595

Schedule Number	Land Value	Improvement Value	Total Actual Value
73233-01-001	\$544,500.00	\$1,455,500.00	\$2,000,000.00
73233-01-002	\$544,500.00	\$1,455,500.00	\$2,000,000.00
73233-01-015	\$544,500.00	\$1,455,500.00	\$2,000,000.00

Stip AtC
Multiple Schedule No(s)