

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 45552

Petitioner:

GREENWOOD PROPERTY CORP,

v.

Respondent:

**ARAPAHOE COUNTY BOARD OF
EQUALIZATION.**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-16-4-05-018+1

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$95,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of July 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 8, 2008

Karen E Hart

Karen E. Hart

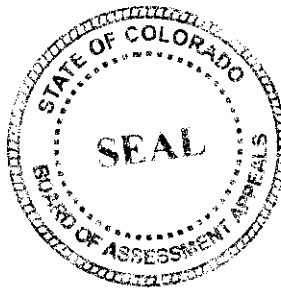
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigozzi

Toni Rigozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 45552**

STIPULATION (As To Tax Year 2005 (Actual Value))

2008 JUL -8 PM 1:25

GREENWOOD PROPERTY CORP

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2005 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as Commercial and described as follows: 8505 E. Orchard Rd., County Schedule Number 2075-16-4-05-005 RA 02461-096 and Number 2075-16-4-05-018 RA 02461-097.

A brief narrative as to why the reduction was made: Analyzed Cost, Market, and Income Information.

The parties have agreed that the 2005 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
2075-16-4-05-005		(2005)	
Land	\$3,979,626.00	Land	\$3,979,626.00
Improvements	\$4,020,374.00	Improvements	\$4,020,374.00
Personal	\$0.00	Personal	\$0.00
Total	\$8,000,000.00	Total	\$8,000,000.00
ORIGINAL VALUE		NEW VALUE	
2075-16-4-05-018		(2005)	
Land	\$15,261,530.00	Land	\$15,261,530.00
Improvements	\$79,738,470.00	Improvements	\$72,238,470.00
Personal	\$0.00	Personal	\$0.00
Total	\$95,000,000.00	Total	\$87,500,000.00
Total	\$103,000,000.00	Total	95,500,000.00

The valuation, as established above, shall be binding only with respect to the tax year 2005.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 3RD day of July 2008.

[Signature]
 #1675
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 1099 18th St.
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[Signature]
 Kathryn L. Schroeder, #11042
 Arapahoe Cnty. Bd. Equalization
 5334 S. Prince St.
 Littleton, CO 80166-0001

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 Corbin Sakdol
 Arapahoe County Assessor
 5334 S. Prince St.
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