

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 45493</b>
Petitioner: <b>BUCKINGHAM WEST - FEDERAL PLAZA LLC,</b>  v. Respondent: <b>ADAMS COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R0121108+2**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  
  

**Total Value:            \$6,600,006**  
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 15th day of January 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

January 11, 2008

*Karen E Hart*

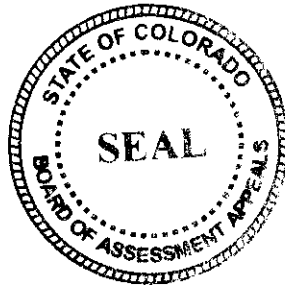
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Toni Rigirozzi*  
Toni Rigirozzi



<b>BOARD OF ASSESSMENT APPEALS,</b> <b>State of Colorado</b> 1313 Sherman Street, Room 315 Denver, CO 80203	<p style="text-align: center;"><b>▲ COURT USE ONLY ▲</b></p> <hr/> Docket Number: 45493 County Schedule Numbers: R0121100 / 121104 / 121108
<b>Petitioner:</b> BUCKINGHAM WEST-FEDERAL PLAZA, LLC,  <b>Respondent:</b> ADAMS COUNTY BOARD OF EQUALIZATION.	
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer M. Wascak, #29457 Deputy County Attorney 450 South 4 <sup>th</sup> Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	
<b>STIPULATION (As to Tax Year 2005 Actual Value)</b>	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
 6795 East Tennessee Avenue – Suite 601  
 Denver, CO 80224
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

STATE OF COLORADO  
 BOARD OF ASSESSMENT APPEALS  
 2008 JAN 11 PM 1:32

	<b>R0121100</b>	<b>R0121108</b>	<b>R0121108</b>
Land	\$ 562,795	\$425,146	\$ 271,814
Improvements	<u>\$ 3,135,973</u>	<u>\$295,391</u>	<u>\$2,516,681</u>
Total	\$ 3,698,768	\$720,537	\$2,788,495

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

	<b>R0121100</b>	<b>R0121108</b>	<b>R0121108</b>
Land	\$ 562,795	\$425,146	\$ 271,814
Improvements	<u>\$ 3,165,973</u>	<u>\$295,391</u>	<u>\$2,516,681</u>
Total	\$ 3,968,768	\$720,537	\$2,788,495

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2005 for the subject property:

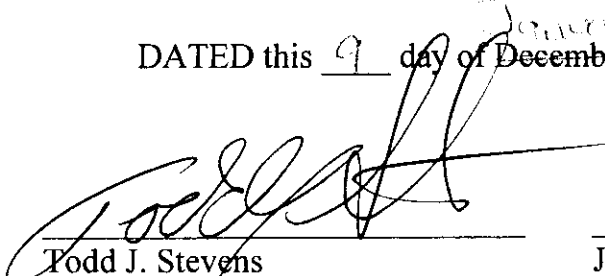
	<b>R0121100</b>	<b>R0121108</b>	<b>R0121108</b>
Land	\$ 562,795	\$425,146	\$ 271,814
Improvements	<u>\$ 2,875,130</u>	<u>\$295,391</u>	<u>\$2,169,730</u>
Total	\$ 3,437,925	\$720,537	\$2,441,544

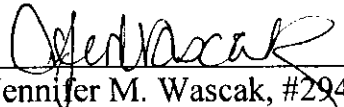
6. The valuation, as established above, shall be binding only with respect to tax year 2005.

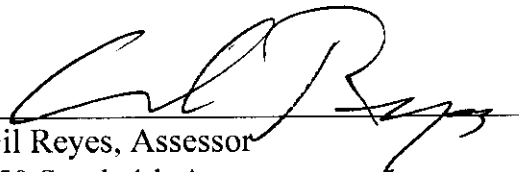
7. Brief narrative as to why the reduction was made: Reduced to income value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 14, 2007 at 01:00 p.m. be vacated.

DATED this 9 day of <sup>January 2008</sup> ~~December~~, 2007.

  
 Todd J. Stevens  
 Stevens & Associates Inc.  
 640 Plaza Drive, Suite 290  
 Littleton, CO 80129

  
 Jennifer M. Wascak, #29457  
 Deputy County Attorney for Respondent  
 450 South 4th Avenue  
 Brighton, CO 80601  
 Telephone: 303-654-6116



---

Gil Reyes, Assessor  
450 South 4th Avenue  
Brighton, CO 80601  
Telephone: 303-654-6038

Docket Number: 45493