

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45492
Petitioner: B & F PALIZZI, ARDMORE PALIZZI LLC & PALIZZI MARKET PLACE, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0120374+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$4,800,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of January 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 11, 2008

Karen E Hart

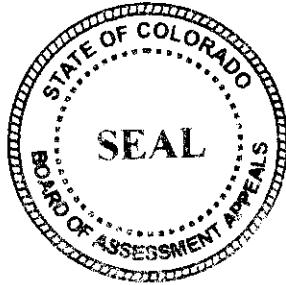
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigiroszi
Toni Rigiroszi



BOARD OF ASSESSMENT APPEALS,
State of Colorado
1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:
B & F PALIZZI, ARDMORE PALIZZI LLC &
PALIZZI MARKET PLACE

Respondent:
ADAMS COUNTY BOARD OF
EQUALIZATION.

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Docket Number: 45492
County Account Number:
R0123599

STIPULATION (As to Tax Year 2005 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Ardmore Palizzi LLC et al.
11440 San Vicente Boulevard, Suite 200
Los Angeles, CA 90049
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

STATE OF COLORADO
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	R0120374	R0123599
Land	\$ 190,328	\$ 189,061
Improvements	\$ <u>2,136,000</u>	\$ <u>2,654,244</u>
Total	\$ 2,326,328	\$ 2,843,305

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

	R0120374	R0123599
Land	\$ 190,328	189,061
Improvements	\$ <u>2,136,000</u>	<u>2,654,244</u>
Total	\$ 2,326,328	2,843,305

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2005 for the subject property:

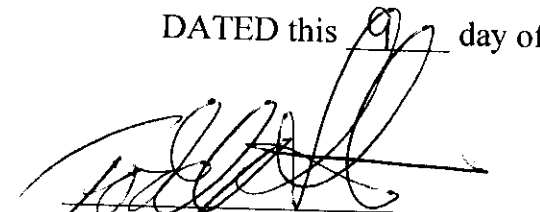
	R0120374	R0123599
Land	\$ 190,328	189,061
Improvements	\$ <u>1,949,672</u>	<u>2,470,939</u>
Total	\$ 2,140,000	2,660,000


6. The valuation, as established above, shall be binding only with respect to tax year 2005.

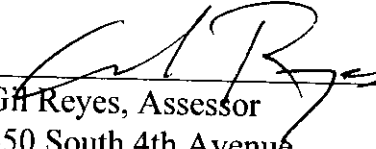
7. Brief narrative as to why the reduction was made: Reduced to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 14, 2008 @ 08:30 a.m. be vacated.

DATED this 9 day of January 2008 ~~December 2007~~.


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