BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: JAMES M. ROSWELL, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0024106

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2005 actual value of the subject property.
- 3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$2,400,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of October 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record October 10, 2007

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 **Petitioner:** JAMES M. ROSSWELL, ▲ COURT USE ONLY ▲ **Respondent:** ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 45483 County Schedule Number: HAL B. WARREN, #13515 R0024106 ADAMS COUNTY ATTORNEY Jennifer M. Wascak, #29457 Deputy County Attorney 450 South 4th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114 STIPULATION (As to Tax Year 2005 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as:
 - 1301 West 121st Avenue, Westminster Co 80234, Adams County, CO.

Account #R0024106 Parcel #1573-33-0-08-004

- 2. The subject property is classified as commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

1081073

Land	\$ 405,369
Improvements	\$ 2,524,121
Total	\$ 2,929,490

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 405,369
Improvements	\$ 2,194,631
Total	\$ 2,600,000

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following actual value for tax years 2005 for the subject property:

Land	\$ 405,369
Improvements	\$ 1,994,631
Total	\$ 2,400,000

- 6. The valuation, as established above, shall be binding only with respect to tax year 2005.
- 7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 22, 2007, at 1:00 p.m., be vacated.

DATED this ______, 2007.

Todd J. Stevens

Stevens & Associates Inc.

640 Plaza Drive, Suite 290

Littleton, CO 80129

Jennifer M. Wascak, #29457

Deputy County Attorney for Respondent

450 South 4th Avenue Brighton, CO 80601

Telephone: 303-654-6116

Gil Reyes, Assessor

450 South 4th Avenue Brighton, CO 80601

Telephone: 303-654-6038

Docket Number: 45483