

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45413
Petitioner: ORI COLORADO INC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1127295

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$37,000,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of December 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

December 8, 2006

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 45413
Single County Schedule Number: R1127295

STIPULATION (As to Tax Year 2005 Actual Value)

ORI COLORADO INC.,
Petitioner,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

631 Eldorado Boulevard, Broomfield, CO
Interlocken Filing No. 10, Lot 1
a/k/a Broomfield County Schedule No. R1127295

2. The subject property is classified as Residential property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

Land	<u>\$ 8,500,000.00</u>
Improvements	<u>\$28,900,000.00</u>
Total	\$37,400,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$ 8,500,000.00</u>
Improvements	<u>\$28,900,000.00</u>
Total	\$37,400,000.00

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5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Land	<u>\$ 8,500,000.00</u>
Improvements	<u>\$28,500,000.00</u>
Total	<u>\$37,000,000.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

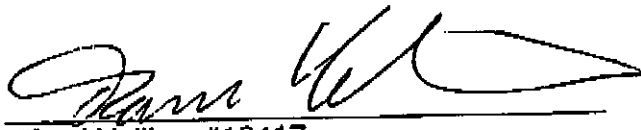
Market rents indicated a value slightly lower than our original value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 21, 2006, and subsequently continued, be vacated.

DATED this 8th day of ~~November~~ ^{December}, 2006.



Petitioner or Agent or Attorney



Tami Yellico, #19417
Deputy City & County Attorney for
Respondent,
Broomfield Board of Equalization

Address:

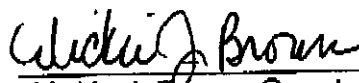
P.O. Box 116309
Carrollton, TX 75011

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Address:

City and County of Broomfield
One DesCombes Drive
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303-464-5806



Vickie J. Brown, County Assessor

Address:

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