

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45387
Petitioner: HUB PROPERTIES TRUST, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-06-3-08-006+1

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$7,995,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 5th day of March 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 4, 2008

Karen E Hart

Karen E. Hart

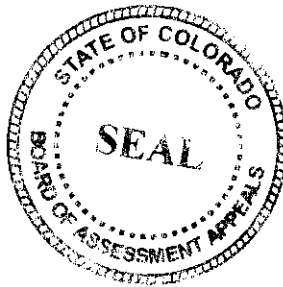
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 45387

STIPULATION (As To Tax Year 2005 Actual Value)

HUB PROPERTIES TRUST,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

2008 MAR -3 AM 8:11
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2005 valuation of the subject property and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as commercial property described as follows: County Schedule Number 1975-06-3-08-006+1 RA 489-018.

A brief narrative as to why the reduction was made: Applied information received.

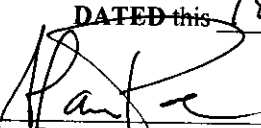
The parties have agreed that the 2005 actual value of the subject property should be reduced as follows:


ORIGINAL VALUE		NEW VALUE (2005)	
Land	\$ 997,936	Land	\$ 432,096
Improvements	\$ 5,002,064	Improvements	\$ 3,562,904
Personal	\$ _____	Personal	\$ _____
Total	\$ 6,000,000	Total	\$ 3,995,000

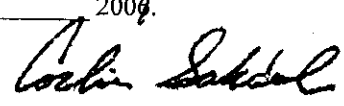
The valuation, as established above, shall be binding only with respect to the tax year 2005.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 18th day of January, 2008.


Alan Poe, Esq.
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Greenwood Village, CO 80111


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BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 45387

STIPULATION (As To Tax Year 2005 Actual Value)

HUB PROPERTIES TRUST,

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A brief narrative as to why the reduction was made: Applied information received.

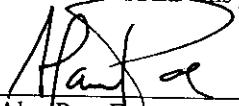
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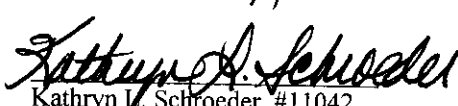
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Land	\$ 432,096	Land	\$ 997,936
Improvements	\$ 5,567,904	Improvements	\$ 3,002,064
Personal	\$ _____	Personal	\$ _____
Total	\$ 6,000,000	Total	\$ 4,000,000

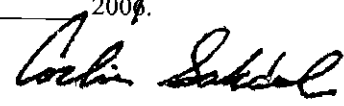
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