

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45341
Petitioner: SLT ASPEN DEAN STREET LLC, v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R019444+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$56,033,900

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of May 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

April 28, 2006

Karen E. Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach
Debra A. Baumbach

Keela Steele
Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number 19444 and 19445
Docket Number 45341

STIPULATION (As To Tax Year 2005 Actual Value)

SLT Aspen Dean Street, LLC,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

Petitioner, SLT Aspen Dean Street, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this stipulation are described as Aspen Residence Club and Hotel Condominiums, the Commercial unit (sch# 19444) and the Hotel unit (sch# 19445) and are identified as Parcel No. 273718285032 and 273718285033 respectively in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2005:

Sch# 19444	Commercial Improvements	\$ 2,250,000
Sch# 19445	Commercial Improvements:	\$ <u>54,879,800</u>
	Total:	\$ 57,129,800

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Sch# 19444	Commercial Improvements	\$ 2,250,000
Sch# 19445	Commercial Improvements:	\$ <u>54,879,800</u>
	Total:	\$ 57,129,800

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BOARD OF ASSESSMENT APPEALS

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4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

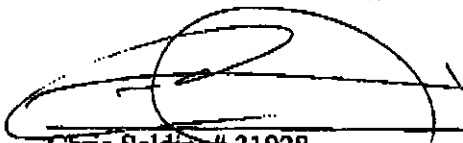
Sch# 19444	Commercial Improvements	\$ 1,154,100
Sch# 19445	Commercial Improvements:	\$ <u>54,879.800</u>
	Total:	\$ 56,033,900

5. The valuation, as established above, shall be binding with respect to tax year 2005 and 2006.

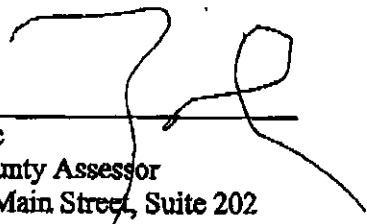
6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

7. The parties warrant that the undersigned individuals have the full authority to act on their behalf, and that this stipulation shall be binding on each party to the fullest extent of the law.

Dated this 21st day of April, 2006.



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Petitioner