

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 45322</b>
Petitioner: <b>BROOMFIELD PROPERTIES CORP.,</b>  v.  Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R1055891**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  
  

**Total Value:            \$2,490,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 14th day of June 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

June 13, 2006

*Karen E Hart*

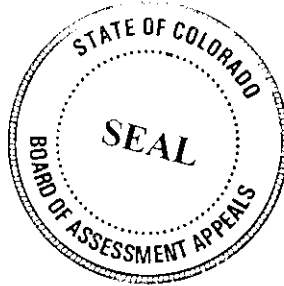
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Keela Steele*  
Keela Steele



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 45322  
Single County Schedule Number: R1055891

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STIPULATION (As to Tax Year 2005 Actual Value)

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**BROOMFIELD PROPERTIES CORP.**  
Petitioner,

vs.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**  
Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

3400 Industrial Lane, Broomfield, Colorado  
Broomfield County Schedule No. R1055891

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

Land	<u>\$1,307,890.00</u>
Improvements	<u>\$2,067,580.00</u>
Total	<u>\$3,375,470.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$1,307,890.00</u>
Improvements	<u>\$1,692,110.00</u>
Total	<u>\$3,000,000.00</u>

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Land	<u>\$1,307,890.00</u>
Improvements	<u>\$1,182,110.00</u>
Total	<u>\$2,490,000.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

Reduction was made because actual income supported a lower value.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 8<sup>th</sup> day of June, 2006.



Petitioner or Agent or Attorney  
Ian James

Address: Deloitte Property Tax

555 17th St. Suite 3600  
Denver, CO 80202

Telephone: (303) 312-4041

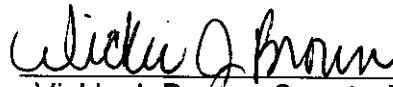


Tami Yellico, #19417  
Deputy City & County Attorney for  
Respondent,  
Broomfield Board of Equalization

Address:

City and County of Broomfield  
One DesCombes Drive  
Broomfield, CO 80020

303-464-5806



Vickie J. Brown, County Assessor

Address:

City and County of Broomfield  
One DesCombes Drive  
Broomfield, CO 80020

303-464-5815

Docket Number 45322

## CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2005 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 8<sup>th</sup> day of June, 2006, addressed to the following:

Board of Assessment Appeals  
Room 315  
1313 Sherman Street  
Denver, CO 80203

  
\_\_\_\_\_  
Diane Eismann

BAA Docket No. 45322  
Petitioner: Broomfield Properties Corp.  
Schedule No. R1055891