

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 45316

Petitioner:

GRAYBAR ELECTRIC CO., INC.,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

AMENDMENT TO ORDER (On Stipulation)

THE BOARD OF ASSESSMENT APPEALS hereby amends its 2007 Order in the above-captioned appeal to reflect the **correct stipulated amount to be \$800,000.**

In all other respects, the July 24, 2007 Order shall remain in full force and effect.

DATED/MAILED this 3rd day of August, 2007.

This amendment was put on the record

August 3, 2007

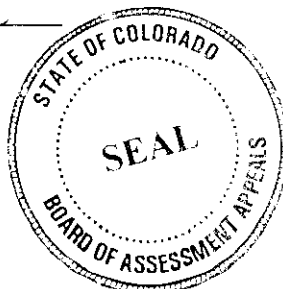
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Wilcox
Heather Wilcox

BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

Debra A. Baumbach
Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45316
Petitioner: GRAYBAR ELECTRIC CO., INC., v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64114-03-002

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$8,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of July 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 23, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **45316**
Single County Schedule Number: **64114-03-002**

STIPULATION (As to Tax Year **2005** Actual Value)

Graybar Electric Co., Inc.

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2005** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 2 BLK 1 RUSTIC HILLS SUB 6 FIL 3

2. The subject property is classified as **Industrial** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2005**:

Land:	\$351,268.00
Improvements:	\$558,633.00
Total:	\$909,901.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$351,268.00
Improvements:	\$558,633.00
Total:	\$909,901.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2005** actual value for the subject property:

Land:	\$351,268.00
Improvements:	\$448,732.00
Total:	\$800,000.00

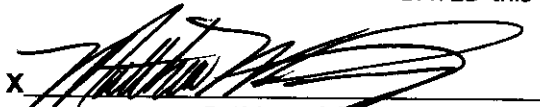
6. The valuation, as established above, shall be binding only with respect to tax year **2005**.

7. Brief narrative as to why the reduction was made:

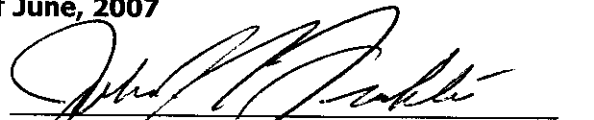
Further review and additional information indicate a reduction in total actual value for 2005 is warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **August 20, 2007 at 1:00 PM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **26th** day of **June, 2007**

x 

Petitioner(s)
By: **Matthew W. Poling**
Deloitte Tax, LLP



County Attorney for Respondent, **5747**
Board of Equalization

Address: **555 17th Street, Suite 3600**
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Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone:

Telephone: **(719) 520-6485**



County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **45316**
StipCnty.mst