

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45313
Petitioner: FIRST INDUSTRIAL LP, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0103518

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$1,620,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of December 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

December 7, 2006

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



BOARD OF ASSESSMENT APPEALS,
State of Colorado
1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:
FIRST INDUSTRIAL LP

Respondent:
ADAMS COUNTY BOARD OF
EQUALIZATION.

HAL B. WARREN, #13515
ADAMS COUNTY ATTORNEY
Jennifer M. Wascak, #29457
Deputy County Attorney
450 South 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6116
Fax: 303-654-6114

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Docket Number: 45313
County Schedule Number:
01825-10-3-01-029

2006 DEC -7 1:12:55

STIPULATION (As to Tax Year 2005 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
5977 Broadway Street, Denver, Adams County, CO
2. The subject property is classified as commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

Land	\$ 188,778
Improvements	\$ 1,790,552
Total	\$ 1,979,330

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 188,778
Improvements	\$ 1,790,552
Total	\$ 1,979,330

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2005 for the subject property:


Land	\$ 188,778
Improvements	\$ 1,431,222
Total	\$ 1,620,000

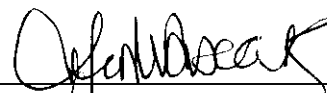
6. The valuation, as established above, shall be binding only with respect to tax year 2005.

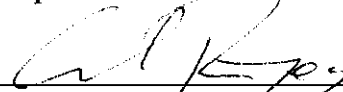
7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 15, 2006, at 8:30 a.m. be vacated.

DATED this 6th day of December, 2006.


Matthew W. Poling
Deloitte Tax LLP
555 17th Street, Suite 3600
Denver, CO 80202


Jennifer M. Wascak, #29457
Deputy County Attorney for Respondent
450 South 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6116


Gil Reyes, Assessor
450 South 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6038

Docket Number: 45313