

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 45204</p>
<p>Petitioner: WASHINGTON PARK BUILDING LLC & CC INVESTMENTS INC.,</p> <p>v.</p> <p>Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R2167958

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$2,150,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of July 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 11, 2006

Karen E Hart

Karen E. Hart

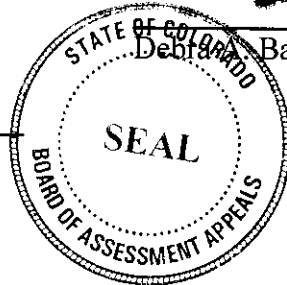
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra Baumbach

Keela Steele

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 45204
Single County Schedule Number: R2167958

STIPULATION (As to Tax Year 2005 Actual Value)

WASHINGTON PARK BUILDING LLC & CC INVESTMENTS INC.
Petitioners,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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Petitioners and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioners and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

6500 W. 120th Avenue, Broomfield, Colorado
Greenway Plaza Shopping Center, Lot 5
Broomfield County Schedule No. R2167958

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

Land	<u>\$ 735,400.00</u>
Improvements	<u>\$ 1,937,200.00</u>
Total	<u>\$ 2,672,600.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$ 735,400.00</u>
Improvements	<u>\$ 1,764,600.00</u>
Total	<u>\$ 2,500,000.00</u>

5. After further review and negotiation, Petitioners and County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Land	<u>\$ 735,400.00</u>
Improvements	<u>\$ 1,414,600.00</u>
Total	<u>\$ 2,150,000.00</u>

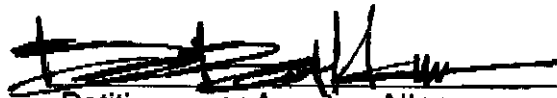
6. The valuation, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

Reduction was made because actual income supplied by the Owner's Agent supports a lower value.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 15th day of July, 2006.



Petitioners or Agent or Attorney
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Respondent,
Broomfield Board of Equalization

Address:

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One DesCombes Drive
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303-464-5806



Vickie J. Brown, County Assessor

Address:

City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020


303-464-5815

Docket Number 45204

CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2005 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 11th day of July, 2006, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203



Diane Eismann

BAA Docket No. 45204
Petitioner: Washington Park Building LLC & CC Investments Inc.
Schedule No. R2167958