

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 45050</b>
Petitioner: <b>SUN MICROSYSTEMS, INC.,</b>  v. Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R1127651+5**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  

**Total Value:            \$78,000,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 1st day of May 2007.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

April 30, 2007

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*Karen E Hart*

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Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

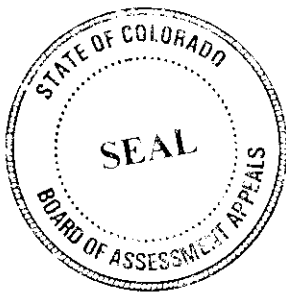
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Debra A. Baumbach

*Heather Wilcox*

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Heather Wilcox



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 45050

Multiple County Schedule Numbers: (As Set Forth in the Attached)

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STIPULATION (As to Tax Year 2005 Actual Value)

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**SUN MICROSYSTEMS, INC.,**

Petitioner

vs.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**

Respondent.

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2005 JUN 1 1:20

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The Properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachments to this Stipulation.
2. The subject properties are classified as Commercial Real Property.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2005.
4. Attachment B reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, Petitioner and Respondent agree to the tax year 2005 actual values of the subject properties, as shown on Attachment C.
6. The valuations, as established on Attachment C, shall be binding with respect to only tax year 2005.

7. Brief narrative as to why the reduction was made:

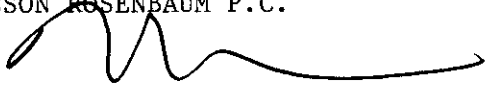
After inspection of the property, there are structural problems, especially in Building 4. Building 7 is still empty. The total value for 2005 is adjusted.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

**DATED** this 26<sup>th</sup> day of April, 2007.

ISAACSON ROSENBAUM P.C.

By:



Petitioner or Agent or Attorney

Neil B. Oberfeld, #16992  
633 17th Street, Ste 2200  
Denver, CO 80202  
303-292-5656

Address:

Sun Microsystems, Inc.  
c/o Carol Leipner Srebnick  
1 Network Drive MS: UBUR01-103  
Burlington, MA 01803

Telephone: \_\_\_\_\_

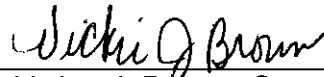


Tami Yellico, Reg. #19417  
Deputy City & County Attorney for  
Respondent,  
Board of Equalization

Address:

City and County of Broomfield  
One DesCombes Drive  
Broomfield, CO 80020

303-438-6353



Vickie J. Brown, County Assessor

Address:

City and County of Broomfield  
P.O. Box 1149  
Broomfield, CO 80038-1149  
303-464-5815

Docket Number 45050

**ATTACHMENT A**  
Actual Values as assigned by the Assessor

**Docket Number 45050**

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R1120501	8,027,200.00	12,772,800.00	20,800,000.00
R1127651	2,828,000.00	9,072,000.00	11,900,000.00
R1127652	4,045,840.00	17,354,160.00	21,400,000.00
R1127653	3,282,680.00	9,517,320.00	12,800,000.00
R1127654	3,844,800.00	9,155,200.00	13,000,000.00
R1127655	3,406,720.00	8,693,280.00	12,100,000.00
<b>TOTAL:</b>	<b>25,435,240.00</b>	<b>66,564,760.00</b>	<b>92,000,000.00</b>

**ATTACHMENT B**

Actual Values as assigned by the County Board of Equalization after a timely appeal

**Docket Number 45050**

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R1120501	8,027,200.00	12,772,800.00	20,800,000.00
R1127651	2,828,000.00	9,072,000.00	11,900,000.00
R1127652	4,045,840.00	17,354,160.00	21,400,000.00
R1127653	3,282,680.00	9,517,320.00	12,800,000.00
R1127654	3,844,800.00	9,155,200.00	13,000,000.00
R1127655	3,406,720.00	8,693,280.00	12,100,000.00
<b>TOTAL:</b>	<b>25,435,240.00</b>	<b>66,564,760.00</b>	<b>92,000,000.00</b>

**ATTACHMENT C**  
Actual Values as agreed to by all Parties

**Docket Number 45050**

<u>Schedule Number</u>	<u>Land Value</u>	<u>Improvement Value</u>	<u>Total Actual Value</u>
R1120501	8,027,200.00	11,072,800.00	19,100,000.00
R1127651	2,828,000.00	7,172,000.00	10,000,000.00
R1127652	4,045,840.00	13,804,160.00	17,850,000.00
R1127653	3,282,680.00	7,967,320.00	11,250,000.00
R1127654	3,844,800.00	7,255,200.00	11,100,000.00
R1127655	3,406,720.00	5,293,280.00	8,700,000.00
<b>TOTAL:</b>	25,435,240.00	52,564,760.00	78,000,000.00