BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GOLD ONE LLC,

v.

Respondent:

SUMMIT COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 44940

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 6508038

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2005 actual value of the subject property.
- 3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value:

\$1,982,495

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Summit County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of August 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 18, 2006

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Keela Steele

SEAL

SEAL

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 44940

Single County Schedule Number: 6508038

STIPULATION (As to Tax Year 2005 Actual Value)

GOLD ONE LLC, G. ROBERT KNOLES,

Petitioner,

VS.

SUMMIT COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2005** valuation of the subject property, and jointly move the Board Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

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1. The property subject to this stipulation is described as:

LOT 10 ESTATES AT SETTLERS CREEK

- 2. The subject property is classified as a Single Family Residence.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year **2005**:

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 510,656.00 Improvements \$ 1,618,721.00 Total \$ 2,129,377.00 5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2005** actual value for the subject property:

Land \$ 510,656.00 Improvements \$ 1,471,839.00 Total \$ 1,982,495.00

- 6. The valuation, as established above, shall be binding only with respect to tax year **2005**.
- 7. Brief narrative as to why the reduction was made:
 After further discussion with Petitioner concerning the total square footage of the residence, and selection of market comparables the Assessor adjusted the market value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 7, 2006 at 1:00 PM be vacated.

DATED this 10th day of August, 2006.

Petitioner,

Gold One, LLC

G. Robert Knoles 85 Wolf Rock Rd.

Keystone, Co 80435

County Attorney for Respondent,

Summit County Board of Equalization

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Docket Number: 44940