

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 44684</b>
Petitioner: <b>HILL BUILDINGS, INC.,</b>  v.  Respondent: <b>BOULDER COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R0009361**  
  
**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 03-04 actual value of the subject property.
3. The parties agreed that the 03-04 actual value of the subject property should be reduced to:  
  

**Total Value:            \$1,980,000**  
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 03-04 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 28th day of June 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

June 27, 2006

*Karen E Hart*

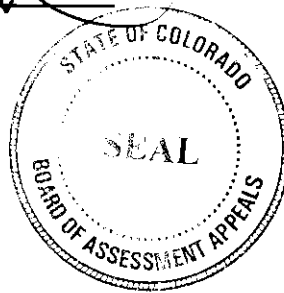
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Keela Steele*  
Keela Steele



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER(s): 44684

Account Number(s): R0009361

~~STIPULATION (As To Tax Years 2003-2004 Actual Value)~~

PAGE 1 OF 2

HILL BUILDINGS, INC.

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Abatement Stipulation regarding the tax years 2003-2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

2006 JUN 26 AM 7:50  
STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

1352 College Avenue, Boulder, CO.

2. The subject property is classified as commercial.

3. The County Assessor assigned the following actual value to the subject property for tax years 2003-2004:

Total \$ 2,132,100

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total \$ 2,132,100

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2003-2004 actual value for the subject property:

Total \$ 1,980,000

Petitioner's Initials JD  
Date 6/21/06

SF

Docket Number: 44684  
Account Number(s): R0009361

**STIPULATION (As To Tax Years 2003-2004 Actual Value)**

PAGE 2 OF 2

6. The valuation, as established above, shall be binding only with respect to tax years 2003-2004.

7. Brief narrative as to why the reduction was made:

Based upon vacancy issues with the finished basement and applying the Income and Market Approaches, the value is reduced.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 7, 2006, at 9:30 AM, be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 21<sup>ST</sup> day of June, 2006.

Donald Legman  
Petitioner(s) or Attorney

Address:  
6000 E EVANS AVE. STE 1-426  
Denver CO 80222

Telephone:  
303-355-5871

CINDY DOMENICO  
Boulder County Assessor

By: [Signature]  
SAMUEL M. FORSYTH  
Chief Deputy Assessor  
P. O. Box 471  
Boulder, CO 80306-0471  
Telephone: (303) 441-4844

[Signature]  
Michael A. Koertje #21921  
Ass't Boulder County Attorney

SAF