BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HYDROTROPICS, CORP.,

v.

Respondent:

JEFFERSON COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 44660

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 073409

Category: Abatement Property Type: Agricultural

- 2. Petitioner is protesting the 03-04 actual value of the subject property.
- 3. The parties agreed that the 03-04 actual value of the subject property should be reduced to:

Total Value:

\$303,489

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 03-04 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of February 2011.

BOARD OF ASSESSMENT APPEALS

Varan E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach
Debra A. Baumbach

2011 FEB - 1 PM 2: 53

-	BOARD	OF ASS	SESSMI	ENT AP	PEALS
	STATE	OF COI	ORAD	O	

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioners: HYDROTROPICS CORPORATION

Respondent: JEFFERSON COUNTY BOARD OF

COMMISSIONERS

Attorneys for Respondent:

Ellen G. Wakeman, #12290 JEFFERSON COUNTY ATTORNEY

James Burgess, #36933 Assistant County Attorney

Jefferson County Attorney's Office 100 Jefferson County Parkway, #5500

Golden, CO 80419-5500

Phone: (303) 271-8900 Fax: (303) 271-8901

Email: jburgess@jeffco.us

Docket Number(s): 44660

County Schedule Number: 073409

Tax Year(s): 2003 and 2004

STIPULATION

COME NOW the Petitioner, by and through counsel, and the Respondent, by and through counsel, and stipulate and agree to the following:

- 1. The subject property is described by the following Jefferson County Property Schedule Number: 073409.
- 2. This stipulation pertains to the years 2003 and 2004.
- 3. The Petitioner and the Respondent agree that the 2003 and 2004 actual values of the subject property shall be the below stipulated values:

Schedule Number	BCC Value	Stipulated Value		
073409	\$483,830	\$303,489	Total actual value, with	
		\$216,499	allocated to "other ag" land;	
		\$86,790	allocated to "other ag" improvements; and	
		\$200	allocated to agricultural land.	

- 4. The Petitioner agrees to waive and to not attempt to collect any statutory interest accruing based upon any protest or request for abatement of taxes that would otherwise be owed by the County to the Petitioner after January 1, 2010.
- 5. The Petitioner agrees to waive the right to a Board of Assessment Appeals hearing and any further appeal of the subject property for the assessment year(s) covered by this Stipulation.
- 6. Each party shall bear its own attorney fees, costs and expenses in connection with this matter.
- 7. Each party agrees that it understands the terms of this Agreement and has full authority to enter into this Agreement.

HIGGINS, HOPKINS, McLAIN & ROSWELL, LLC Counsel for Petitioner

William Q. M. Jain By:

William A. McLain, #6941 100 Garfield Street, Suite 300 Denver, CO 80206 (303) 987-9870

Date: January 27, 2011

ELLEN G. WAKEMAN
JEFFERSON COUNTY ATTORNEY
Counsel for Respondent

James Burgess, #36933

Assistant County Attorney 100 Jefferson County Parkway

Golden, CO 80419-5500

(303) 271-8900

Date: 127 201