

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 44629
Petitioner: MICHAEL MONROE , v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0357799

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 03-04 actual value of the subject property.
3. The parties agreed that the 03-04 actual value of the subject property should be reduced to:

Total Value: \$640,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 03-04 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of May 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 12, 2006

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Marian Brennan

Marian Brennan



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

MICHAEL MONROE,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

Attorney for Respondent:

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Douglas County, Colorado
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Atty. Reg. #: 30037

Docket Number: **44629**

Schedule No.: **R0357799**

2006 MAY 12 PM 12:28

STATE OF COLORADO
DEPARTMENT OF REVENUE

STIPULATION (As to Abatement/Refund for Tax Years 2003 and 2004)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 and 2004 valuations of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lots 1 thru 12, Block 18, Craig & Gould's add to Castle Rock together with vacated Front Street and the north 65' of vacated First Street, 1.33 AM/L

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2003 and 2004:

Land	\$202,773
Improvements	\$612,267
Total	\$815,040

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$202,773
Improvements	\$612,267
Total	\$815,040

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax year 2003 and 2004 actual values for the subject property:

Land	\$202,773
Improvements	\$437,227
Total	\$640,000

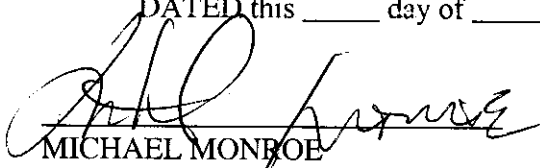
6. The valuations, as established above, shall be binding only with respect to tax years 2003 and 2004.

7. Brief narrative as to why the reduction was made:

Further review of income approach indicated a lower valuation.

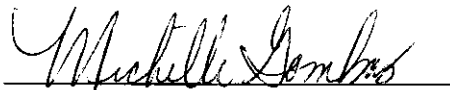
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 7, 2006 at 10:30 a.m. be vacated.

DATED this _____ day of _____, 2006.



MICHAEL MONROE
Petitioner
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386-916-0316

Docket Number 44629



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