

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 44623
Petitioner: 5M KS LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0129597

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$5,456,200
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of November 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

November 22, 2005

Karen E Hart

Karen E. Hart

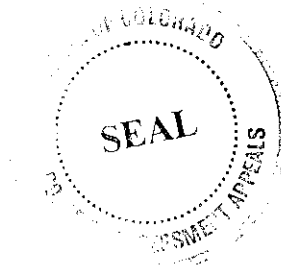
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
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~~STIPULATION (As To Tax Year 2004 Actual Value)~~

5MKS LLC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

~~Respondent~~

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

995 S. Hover Street, Longmont, CO.

2. The subject property is classified as commercial.

3. The County Assessor assigned the following actual value to the subject property for tax year 2004:

Total \$ 5,721,400


4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 5,721,400

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the tax year 2004 actual value for the subject property:

Total \$ 5,456,200

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2005 NOV 22 PM 1:55

Petitioner's Initials 

Date _____

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STIPULATION (As To Tax Year 2004 Actual Value)

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6. The valuation, as established above, shall be binding only with respect to tax year 2004.

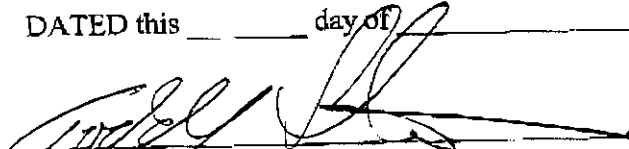
7. Brief narrative as to why the reduction was made:

Review of the Income Approach revealed an adjustment was warranted

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 23, 2006, at 1:00 pm, be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this _____ day of _____



Petitioner(s) or Attorney

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