

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p><b>Docket Number: 44594</b></p>
<p>Petitioner: <b>MS NORTHGLENN LIMITED PARTNERSHIP,</b></p> <p>v.</p> <p>Respondent: <b>ADAMS COUNTY BOARD OF COMMISSIONERS.</b></p>	
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  

**County Schedule No.: 0171903401002A**

**Category: Abatement      Property Type: Residential**
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:  
  

**Total Value:            \$15,867,620**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 6th day of January 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

January 5, 2006

*Karen E Hart*

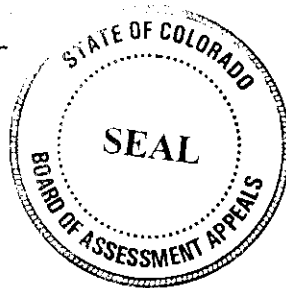
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Keela Steele*  
Keela Steele



BOARD OF ASSESSMENT APPEALS,  
State of Colorado  
1313 Sherman Street, Room 315  
Denver, CO 80203

**Petitioner:** MS NORTHGLENN LIMITED  
PARTNERSHIP,

**Respondent:**  
ADAMS COUNTY BOARD OF COMMISSIONERS.

JAMES D. ROBINSON, #5899  
ADAMS COUNTY ATTORNEY  
Jennifer Wascak Leslie, #29457  
Deputy County Attorney  
450 S. 4<sup>th</sup> Avenue  
Brighton, CO 80601  
Telephone: 303-654-6116  
Fax: 303-654-6114

**▲ COURT USE ONLY ▲**

Docket Number: 44594  
County Schedule Number:  
01719-03-4-01-002A

**STIPULATION (As to Abatement/Refund for Tax Year 2003)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

THE RESERVE AT NORTHGLENN, 11450 COMMUNITY CENTER  
DRIVE, NORTHGLENN, ADAMS COUNTY, COLORADO

2. The subject property is classified as Multi-Family Residential property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$ 2,101,944
Improvements	\$ 16,431,277
Total	\$ 18,533,221

STATE OF COLORADO  
BOARD OF ASSESSMENT APPEALS  
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4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 2,101,944
Improvements	\$ 16,431,277
Total	\$ 18,533,221

5. After further review and negotiation, Petitioner and County Board of Commissioners agree to the following tax year 2003 actual value for the subject property:

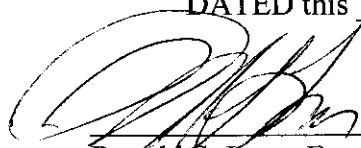
Land	\$ 2,101,944
Improvements	\$ 13,765,676
Total	\$ 15,867,620

6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 20, 2006 at 8:30a.m. be vacated.

DATED this 3<sup>rd</sup> day of January, 2006.

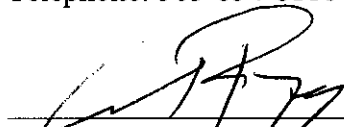


Ronald S. Loser Esq.  
ROBINSON WATERS & O'DORISIO  
1099 18<sup>th</sup> Street, Suite 2600  
Denver, CO 80202-1926

#1685



Jennifer Wascak Leshe, #29457  
Deputy County Attorney for Respondent  
450 S. 4th Avenue  
Brighton, CO 80601  
Telephone: 303-654-6116



Gil Reyes, Assessor  
450 S. 4th Avenue  
Brighton, CO 80601  
Telephone: 303-654-6038

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