

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>MACERICH PARTNERSHIP, LP &amp; BOULDER URBAN RENEWAL AUTHORITY,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>BOULDER COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name:                   Howard M. Licht                                   Licht &amp; Company, Inc.</p> <p>Address:                9101 E. Kenyon Ave., Ste. 3900                                   Denver, CO 80237</p> <p>Phone Number:        303.575.9306</p>	<p><b>Docket Number: 44457</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R0000645**

**Category: Valuation           Property Type: Commercial**
2. Petitioner is protesting the 2004 actual value of the subject property.

3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Land:	\$ 9,013,000.00
Improvements:	<u>\$ 2,494,900.00</u>
Total:	\$11,507,900.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

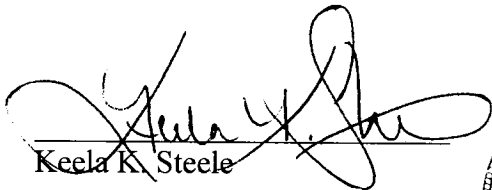
The Boulder County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 19<sup>th</sup> day of November, 2004.

This decision was put on the record

November 18, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

  
Keela K. Steele

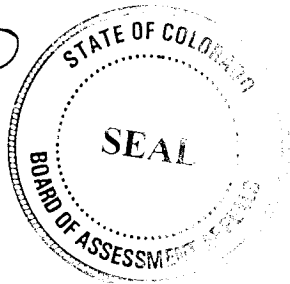
**BOARD OF ASSESSMENT APPEALS**



Karen E. Hart



Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER(s): 44457

County Account Numbers: 645

STIPULATION (As To Tax Year 2004 Actual Value)

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MACERICH PARTNERSHIP LP & BOULDER URBAN RENEWAL AUTHORITY

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: Lot 3 Crossroads Mall Site.
2. The subject property is classified as Commercial property.
3. The County Assessor assigned the following actual value to the subject property for tax year 2004:

Land	\$9,013,000
Improvements	\$ 7,982,400
Total	\$ 16,995,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 9,013,000
Improvements	\$ 7,982,400
Total	\$ 16,995,400

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2004 actual value for the subject property:

Land	\$ 9,013,000
Improvements	\$ 2,494,900
Total	\$ 11,507,900

BOULDER COUNTY BOARD OF ASSESSMENT APPEALS  
NOV 18 2004 11:45 AM

Petitioner's Initials HMP  
Date 11-18-04

Docket Number: 44457

County Schedule Numbers: 645

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**STIPULATION (As To Tax Year 2004 Actual Value)**

- 6. The valuation, as established above, shall be binding only with respect to tax year 2004.
- 7. Brief narrative as to why the reduction was made: The petitioner provided additional information.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 18<sup>th</sup> day of November, 2004.

[Signature]  
Petitioner(s) or Attorney

Address:

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 Telephone (303) 441-3190

CINDY DOMENICO  
Boulder County Assessor

By: [Signature]  
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 Chief Deputy Assessor  
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