

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: <b>TRINITY ENERGY CORPORATION,</b>  v. Respondent: <b>WELD COUNTY BOARD OF COMMISSIONERS.</b>	
Attorney or Party Without Attorney for the Petitioner: Name: Bruce D Cartwright 6733 S Yates Ct Address: Littleton, CO 80128 Phone Number: 303-730-7969	<b>Docket Number: 44420</b>
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
**County Schedule No.: 14691100000102+44**  
**Category: Abatement      Property Type: Oil and Gas**
2. Petitioner is protesting the 02-03 actual value of the subject property.

3. The parties agreed that the 02-03 actual value of the subject property should be reduced to:

**Total Value:           \$1,502,331**  
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 02-03 actual value of the subject property, as set forth above.

The Weld County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 13th day of May 2005.

**BOARD OF ASSESSMENT APPEALS**

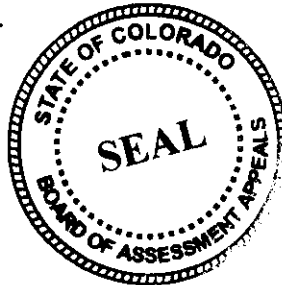
This decision was put on record  
May 11, 2005

Karen E Hart  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach  
Debra A. Baumbach

Keela Steele  
Keela Steele



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO

Docket Number: 44420

Single County Schedule Number: Various See Attached

STIPULATION (As to Tax Year 2002 Actual Value)

TRINITY ENERGY CORPORATION

Petitioner,

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

RECEIVED

MAY 05 2005

WELD COUNTY ASSESSOR  
GREELEY, COLORADO

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:  
OIL & GAS PRODUCTION

2. The subject property is classified as REAL (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2002:

Land	\$	_____	.00
Improvements	\$	<u>1,110,203</u>	.00
Total	\$	<u>1,110,203</u>	.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	_____	.00
Improvements	\$	<u>1,110,203</u>	.00
Total	\$	<u>1,110,203</u>	.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2002 actual value for the subject property:

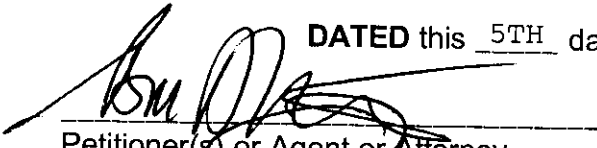
Land	\$	_____	.00
Improvements	\$	811,297	.00
Total	\$	811,297	.00

6. The valuation, as established above, shall be binding only with respect to tax year 2002.

7. Brief narrative as to why the reduction was made:  
ALLOWABLE NETBACK DEDUCTIONS WERE NOT TAKEN WHEN PETITIONER  
SUBMITTED THEIR ORIGINAL 2002 DECLARATIONS.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on NOT SCHEDULED (date) at \_\_\_\_\_ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 5TH day of MAY, 2005.

  
\_\_\_\_\_  
Petitioner(s) or Agent or Attorney

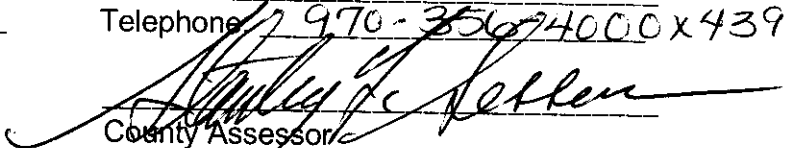
Cyndy Haigne #13241  
\_\_\_\_\_  
County Attorney for Respondent,  
Board of Equalization

Address:  
BRUCE D CARTWRIGHT  
6733 S YATES COURT  
LITTLETON, COLORADO 80128

Address:  
915 10th St.  
P.O. Box 758  
Greeley, Co 80632

Telephone: 303-730-7969

Telephone: 970-356-7400 x4391

  
\_\_\_\_\_  
County Assessor

Address:  
\_\_\_\_\_  
\_\_\_\_\_

Telephone: \_\_\_\_\_

Docket Number 44420

TRINITY ENERGY CORPORATION  
AD VALOREM TAX CALCULATION REPORT  
CALCULATION OF 2002 TAX PAID PER THE 2002 DECLARATION

from pink declaration sheets from counties  
TAX YEAR 2002 (PRODUCTION YR 01 ORIGINAL VALUES)

WELL NAME	COUNTY	SCHEDULE NUMBER	OIL \$	GAS \$	ORIGINAL GROSS SALES VALUE	OIL & GAS ASSESSED VALUE @ 87.5%	ORIGINAL TAX	GROSS LOE	DEDUCTIBLE LOE	NETBACK VALUE	REVISED ASSESSED VALUE	REVISED TAX	TAX DIFFERENCE
Corrected Netback Value													Corrected Tax
BURGE	WELD	14691100000102	9,161	0	9,161	8,016	544.64	4,763	4,763	4,399	3,849	261.50	283.14
BERNARD #1	WELD	13012900001202	0	18,508	18,508	16,195	1,226.24	15,251	15,251	3,257	2,850	215.79	1,010.45
BETH	WELD	14790600000102	0	7,717	7,717	6,752	510.60	4,019	4,019	3,698	3,236	244.68	265.92
BIXBY	WELD	14770200002302	0	10,715	10,715	9,376	718.48	4,369	4,369	6,346	5,553	425.52	292.96
BLANCHE	WELD	13011700001604	1,667	36,261	37,928	33,187	2,458.48	9,036	9,036	28,892	25,281	1,872.77	585.71
CHAMPLIN 367	WELD	14770500001702	3,096	9,083	12,179	10,657	814.92	4,650	4,650	7,529	6,588	503.78	311.14
CHAMPLIN 501B	WELD	14753300000601	0	18,599	18,599	16,274	1,216.88	3,634	3,634	14,966	13,095	979.15	237.73
CLEM	WELD	13013100000901	0	7,747	7,747	5,188.0	518.80	4,868	4,868	2,879	2,519	192.82	325.98
COAN	WELD	14771900001101	4,576	21,424	26,000	22,750	1,742.28	4,499	4,499	21,502	18,814	1,440.83	301.45
COOPER	WELD	13012000000701	6,420	28,116	34,536	30,219	1,885.36	6,839	6,839	27,697	24,235	1,512.01	373.35
DECHANT	WELD	14731900000901	0	7,782	7,782	6,809	523.24	5,043	5,043	2,740	2,397	184.20	339.04
DONAGENE	WELD	14752400001001	3,172	21,810	24,982	21,859	1,671.12	8,723	8,723	16,260	14,227	1,087.65	583.47
DOTIE	WELD	14759400000405	0	17,712	17,712	15,498	1,174.04	8,104	8,104	12,522	10,956	897.61	537.14
GEORGENE	WELD	14773000000302	6,064	10,857	16,921	14,806	1,212.99	4,400	4,400	24,320	21,280	1,611.55	488.37
GORGES	WELD	13013300000301	0	31,293	31,690	27,729	2,099.92	7,370	7,370	24,320	17,480	1,284.44	686.12
HALLER 1 & 2	WELD	14671100002601	21,355	9,293	30,648	26,817	1,970.56	10,671	10,671	19,977	17,480	1,284.44	686.12
HAROLD	WELD	13013100000702	3,073	40,253	43,326	37,910	2,896.92	4,542	4,542	38,784	33,936	2,593.24	303.68
HOPKINS 1,2,3,4	WELD	14691900004901	16,931	12,470	29,401	25,726	1,869.60	12,331	12,331	17,070	14,936	1,085.48	784.12
HSR CHURCH	WELD	13011700001701	1,241	21,948	23,189	20,290	1,554.08	5,444	5,444	17,745	15,527	1,189.23	364.85
HSR LINNEBUR	WELD	13011700001201	0	2,257	2,257	1,975	150.72	5,656	2,450	113	99	7.54	143.18
IVAN	WELD	14770100003201	0	8,247	8,247	7,216	552.44	5,221	5,221	3,026	2,648	202.70	349.74
JERRY	WELD	13012000000601	5,944	46,455	52,399	45,849	3,509.84	7,554	7,554	44,845	39,240	3,003.87	505.97
JUANITA STATE	WELD	13012000000502	21,007	0	21,007	18,381	1,373.80	10,809	10,809	10,198	8,923	666.90	706.90
LEE	WELD	14772000000702	0	39,674	45,342	39,674	2,658.20	8,045	8,045	37,297	32,635	2,186.58	471.62
LEHL	WELD	14772000000702	8,587	25,740	34,327	30,036	2,316.36	5,233	5,233	29,095	25,458	1,963.27	353.09
LINDA	WELD	14733000000301	13,137	21,336	34,473	30,164	2,310.04	9,649	9,649	24,825	21,721	1,663.49	646.55
LOLA	WELD	14771900000701	0	23,522	23,522	20,582	1,574.72	4,282	4,282	19,241	16,835	1,288.09	286.63
MARTIN	WELD	13012700000801	0	17,117	17,117	14,977	1,133.16	4,906	4,906	12,211	10,685	808.38	324.78
NICK	WELD	14770140001701	1,279	18,886	20,145	17,627	1,349.76	9,319	9,319	10,826	9,473	725.38	624.98
NICK	WELD	14770100001901	927	16,091	17,018	14,891	1,139.32	5,190	5,190	11,828	10,350	791.86	347.46
OPAL	WELD	14753430000601	0	2,787	2,787	2,439	184.56	6,215	3,026	139	122	9.23	175.33
OSKARSON 1,2,3,4	WELD	13133300000201	55,741	29,509	85,250	74,594	5,482.20	11,606	11,606	73,644	64,439	4,735.85	746.35
PAUL	WELD	13012900001301	888	23,532	24,420	21,368	1,615.04	6,470	6,470	17,950	15,706	1,187.14	427.90
RAY	WELD	14770200000301	0	16,957	16,957	14,837	1,134.00	4,611	4,611	12,346	10,803	825.64	308.36
SHOE	WELD	13012100000101	2,263	24,084	26,347	23,054	1,743.64	4,633	4,633	21,714	19,000	1,437.03	306.61
SHOENEMAN	WELD	13013000000201	1,757	40,485	42,242	36,962	2,825.76	9,321	9,321	32,921	28,806	2,202.25	623.51
SIRIOS	WELD	12989320000602	2,265	37,864	40,129	35,113	2,352.12	5,663	5,663	30,797	26,947	1,805.13	546.99
STATE 2-36	WELD	14713603500102	3,043	25,695	28,738	25,146	1,960.84	5,532	5,532	17,912	15,673	1,174.19	371.21
STATE 36-1	WELD	13033600000601	5,931	24,447	30,378	26,581	1,960.84	6,435	6,435	23,206	20,305	1,583.37	377.47
STATE 36-3	WELD	13033600000601	573	10,982	11,555	10,111	778.24	5,518	5,518	23,943	20,950	1,401.55	376.69
TRUUP	WELD	14770240000301	1,673	15,086	16,759	14,664	1,123.28	4,784	4,784	11,975	10,478	802.63	320.65
VIC	WELD	13011600000301	0	25,256	25,256	22,089	1,465.28	10,248	10,248	15,008	13,132	870.72	594.56
VICTOR STATE	WELD	13012000000303	1,588	33,228	34,816	30,464	2,039.16	5,870	5,870	28,946	25,328	1,695.36	343.80
WELD	WELD	13012000000501	0	16,399	16,399	14,349	960.28	5,333	5,333	11,066	9,683	647.99	312.29
TOTAL WELD COUNTY			1,103,303	974,427	71,564,437	62,427,427	4,564,437	11,297	811,297	709,885	52,259,10	19,305.37	

**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 44420  
Single County Schedule Number: Various See Attached

STIPULATION (As to Tax Year 2003 Actual Value)

TRINITY ENERGY CORPORATION

Petitioner,

vs.

WELD COUNTY BOARD OF EQUALIZATION,

Respondent.

**RECEIVED**

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WELD COUNTY ASSESSOR  
GREELEY, COLORADO

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

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1. The property subject to this stipulation is described as:  
OIL & GAS PRODUCTION

2. The subject property is classified as REAL (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$	<u>                    </u> .00
Improvements	\$	<u>  997,677  </u> .00
Total	\$	<u>  997,677  </u> .00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	<u>                    </u> .00
Improvements	\$	<u>  997,677  </u> .00
Total	\$	<u>  997,677  </u> .00

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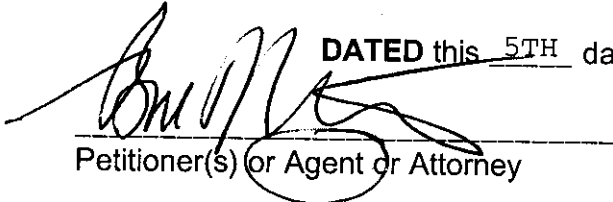
5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$	_____	.00
Improvements	\$	691,034	.00
Total	\$	691,034	.00

6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:  
ALLOWABLE NETBACK DEDUCTIONS WERE NOT TAKEN WHEN PETITIONER  
SUBMITTED THEIR ORIGINAL 2003 DECLARATIONS.  
\_\_\_\_\_  
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8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on NOT SCHEDULED (date) at \_\_\_\_\_ (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

  
\_\_\_\_\_  
Petitioner(s) or Agent or Attorney

DATED this 5TH day of MAY, 2005.

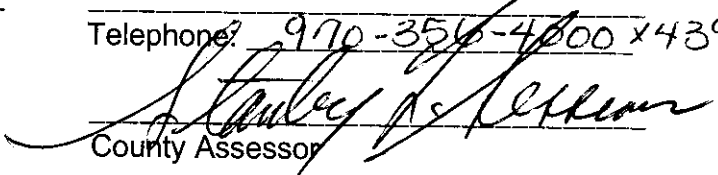
Cyndy Giauque #13241  
\_\_\_\_\_  
County Attorney for Respondent,  
Board of Equalization

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LITTLETON, COLORADO 80128

Address:  
915 10th Street  
P.O. BOX 758  
Greeley, CO 80632

Telephone: 303-730-7969

Telephone: 970-356-4000 x4391

  
\_\_\_\_\_  
County Assessor

Address:  
\_\_\_\_\_  
\_\_\_\_\_  
Telephone: \_\_\_\_\_

Docket Number 44420

TRINITY ENERGY CORPORATION  
AD VALOREM TAX CALCULATION REPORT  
CALCULATION OF 2003 TAX PAID PER THE 2003 DECLARATION

from pink declaration sheets from counties										Corrected Netback Value		Corrected Tax	
TAX YEAR 2003 (PRODUCTION YR '02 ORIGINAL VALUES)													
WELL NAME	COUNTY	SCHEDULE NUMBER	OIL \$	GAS \$	ORIGINAL GROSS SALES VALUE	OIL & GAS ASSESSED VALUE @ 87.5%	ORIGINAL TAX	GROSS LOE	DEDUCTIBLE LOE	NETBACK VALUE	REVISED ASSESSED VALUE	REVISED TAX	TAX DIFFERENCE
WELL NAME	COUNTY	SCHEDULE NUMBER	OIL \$	GAS \$	ORIGINAL GROSS SALES VALUE	OIL & GAS ASSESSED VALUE @ 87.5%	ORIGINAL TAX	GROSS LOE	DEDUCTIBLE LOE	NETBACK VALUE	REVISED ASSESSED VALUE	REVISED TAX	TAX DIFFERENCE
BERNARD #1	WELD	13012900001202	351	26,055	26,416	23,114	1,794.36	8,316	8,316	18,100	15,838	1,229.50	564.86
BETH	WELD	1479060000102	0	14,491	14,491	12,680	859.92	8,638	8,638	5,853	5,122	347.34	512.58
BIXBY	WELD	14770200002302	0	11,080	11,080	9,678	758.92	5,364	5,364	5,996	4,984	390.87	368.05
BLANCHE	WELD	13011700001604	9,484	26,912	36,406	31,855	1,268.24	9,778	9,778	26,628	23,300	927.61	340.63
CHAMPAIN 367	WELD	14770500001702	3,204	7,248	10,452	9,146	627.08	6,404	6,404	4,048	3,542	242.88	384.20
CHAMPLIN 501	WELD	14753300000601	0	19,396	19,396	16,972	1,303.36	4,579	4,579	14,817	12,965	995.69	307.67
CLEM	WELD	13013100000901	4,496	25,859	30,355	26,561	1,823.88	6,619	6,619	21,736	19,019	1,306.03	517.85
COAN	WELD	14771900001101	3,560	18,252	21,812	19,086	1,499.00	5,643	5,643	16,169	14,148	1,111.22	387.78
COOPER	WELD	13012000000701	0	26,718	26,718	23,378	1,832.52	5,071	5,071	21,647	18,941	1,484.73	347.79
DECHANT	WELD	14731900000901	4,538	10,684	15,222	13,337	1,058.48	6,596	6,596	8,646	7,566	600.45	458.03
DONAGENE	WELD	14732400001001	4,827	20,628	25,455	22,273	1,745.40	9,213	9,213	16,242	14,212	1,113.69	631.71
DOTTE	WELD	14753400000405	0	24,141	24,141	21,123	1,642.24	8,622	8,622	15,519	13,579	1,055.72	586.52
GORGES	WELD	13013300000901	1,419	30,650	32,069	28,060	2,177.72	7,909	7,909	24,160	21,140	1,640.66	637.06
HAROLD	WELD	13013100000702	6,707	43,707	50,414	44,112	3,463.36	5,251	5,251	45,163	39,518	3,102.64	360.72
HSH CHURCH	WELD	13011700001701	0	11,339	11,339	9,922	1,069.68	9,888	9,888	1,451	1,270	136.91	992.77
IWAN	WELD	14770100003201	0	8,766	8,766	7,670	601.96	9,935	9,935	438	384	30.10	571.86
JERRY	WELD	13012000000502	6,662	36,160	42,822	37,469	2,939.88	6,495	6,495	36,327	31,786	2,493.97	445.89
JOE	WELD	13010900000702	0	22,339	22,339	19,906	1,547.60	5,918	5,918	16,421	14,369	985.35	365.09
KLEIN	WELD	14772000000702	3,974	21,607	25,581	22,339	1,840.44	6,686	6,686	14,921	13,056	1,013.49	454.11
LEE	WELD	14752400001002	5,538	17,989	23,527	20,586	1,616.72	8,546	8,546	14,921	13,056	1,013.49	454.11
LINDA	WELD	14771900000701	5,479	20,415	25,894	22,657	1,778.36	4,955	4,955	20,939	18,322	1,438.09	340.27
LOLA	WELD	14733000000301	10,955	36,583	47,538	41,596	3,303.92	7,361	7,361	40,177	35,155	2,792.33	511.59
MARGUERITE 1-B LEHL	WELD	13012700000801	2,310	14,029	16,339	14,297	1,109.84	5,847	5,847	10,492	9,181	712.69	397.15
MARTIN	WELD	14770140001701	0	16,976	16,976	14,854	1,168.24	6,806	6,806	10,170	8,999	698.69	467.55
NICK	WELD	14770100001901	0	13,712	13,712	11,988	943.36	6,194	6,194	7,518	6,578	517.24	426.12
OPAL	WELD	14753400000601	0	19,248	19,248	16,842	1,305.40	7,734	7,734	11,514	10,075	780.87	524.53
OSKARSON #1-2-3-4	WELD	13133300000201	43,470	43,180	86,630	75,801	5,623.20	18,018	18,018	68,612	60,036	4,453.66	1,169.54
PAUL	WELD	13012900001301	0	16,700	16,700	14,613	1,133.12	12,035	12,035	4,665	4,082	316.54	816.58
RAY	WELD	14770200000901	2,451	13,618	16,069	14,060	1,103.44	5,905	5,905	10,164	8,894	697.97	405.47
SHOENEMAN	WELD	13013000000201	0	29,988	29,988	26,193	2,214.72	7,329	7,329	24,891	21,780	1,710.96	503.76
SIRROS	WELD	12993200000602	8,071	8,457	16,528	14,542	1,157.96	5,575	5,575	11,501	10,064	779.92	378.04
STATE 96-1	WELD	13033600000601	1,358	19,591	20,949	18,335	1,439.88	8,318	8,318	423	370	1,327.59	540.85
STATE 96-3	WELD	13033640002801	0	30,796	30,796	28,193	2,214.72	7,572	7,572	24,592	21,509	1,687.20	519.68
TRUPP	WELD	14770240000301	0	13,599	13,599	11,899	933.92	5,860	5,860	7,739	6,772	531.50	402.42
VIC	WELD	13011600000901	1,731	28,607	30,338	26,546	2,078.96	8,198	8,198	11,636	10,182	789.98	566.54
VICTOR STATE	WELD	13012000000501	0	11,289	11,289	9,878	774.60	33,066	33,066	564	494	1,696.39	382.57
TOTAL WELD COUNTY					597,677	472,967	65,423.15	212,915	212,915	691,034	604,695	45,334.51	20,568.66