

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 44315

Petitioner:

SIMPSON CHERRY CREEK, LP,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

AMENDMENT TO ORDER (On Stipulation)

THE BOARD OF ASSESSMENT APPEALS hereby amends its 2006 Order in the above-captioned appeal to reflect that the **correct land value for schedule no. 2073-29-4-04-001 under the heading, "Actual values, as agreed to by all parties" is \$7,251,463.00.** (Please reference attached amended stipulation).

In all other respects, the June 7, 2006 Order shall remain in full force and effect.

DATED/MAILED this 5th day of July, 2006.

This amendment was put on the record

July 3, 2006

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Keela K. Steele
Keela K. Steele

Debra A. Baumbach

Debra A. Baumbach



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 44315**

AMENDED STIPULATION (As To Tax Years 2004 Actual Value)

SIMPSON CHERRY CREEK LP,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter an Order based on this Stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as multi units and described as follows: See schedule numbers below. RA's 391-011 & 012.

A brief narrative as to why the reduction was made: Analyzed market information.

The parties have agreed that the 2004 actual value of the subject property should be reduced as follows:

ACTUAL VALUES, AS ASSIGNED BY ARAPAHOE COUNTY

SCHEDULE NO.	LAND VALUE	IMPROVEMENTS	TOTAL 2004 ACTUAL VALUE
2073-29-3-17-001	\$3,094,000	\$14,455,350	\$17,549,350
2073-29-4-04-001	\$7,251,563	\$24,086,562	\$31,338,125
		TOTAL	\$48,887,475


ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

SCHEDULE NO.	LAND	IMPROVEMENTS	TOTAL 2004 ACTUAL VALUE
2073-29-3-17-001	\$3,094,000	\$13,286,000	\$16,380,000
2073-29-4-04-001	\$7,251,463	\$21,998,537	\$29,250,000
		TOTAL	\$45,630,000

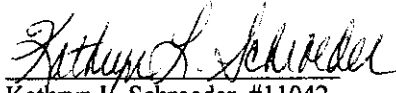
The valuation, as established above, shall be binding only with respect to the tax year 2004. Both parties agree that the hearing before the Board of Assessment Appeals on this matter be vacated or is unnecessary if one has not yet been scheduled.

DATED this _____ day of _____ 2006.

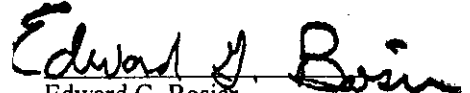
STATE OF COLORADO
 BOARD OF ASSESSMENT APPEALS
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 #1685

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Edward G. Bosier
Arapahoe County Assessor
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Docket 44315

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 44315
Petitioner: SIMPSON CHERRY CREEK LP, v. Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-29-3-17-001+1

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$45,630,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of June 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

June 7, 2006

Karen E Hart

Karen E. Hart

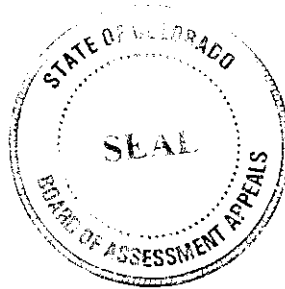
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Debra A. Baumbach

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Keefa Steele

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**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 44315**

STIPULATION (As To Tax Years 2004 Actual Value)

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Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

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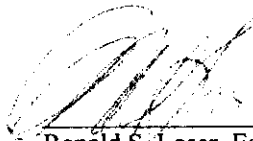
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ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

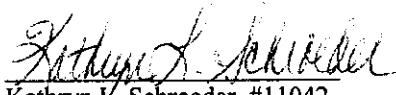
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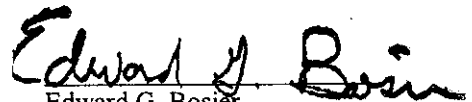
DATED this _____ day of _____ 2006.

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