

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>FUND IX, FUND X, FUND XI ET AL,</p> <p>v.</p> <p>Respondent:</p> <p>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Matthew W. Poling Deloitte & Touche</p> <p>Address: 555 17th Street, Ste. 3600 Denver, CO 80202</p> <p>Phone Number: 303.308.2191</p>	<p>Docket Number: 44277</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1097944

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2004 actual value of the subject property.

3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Land:	\$2,553,930.00
Improvements:	<u>\$3,246,070.00</u>
Total:	\$5,800,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 16th day of December, 2004.

This decision was put on the record

December 15, 2004

BOARD OF ASSESSMENT APPEALS

Karen E Hart

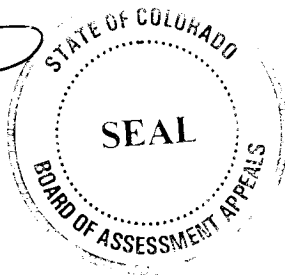
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Keela K. Steele
Keela K. Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 44277
Single County Schedule Number: R1097944

STIPULATION (As to Tax Year 2004 Actual Value)

FUND IX, FUND X, FUND XI ET AL
Petitioner,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

360 Interlocken Boulevard, Broomfield, Colorado
(Broomfield County Schedule No. R1097944)

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2004:

Land	\$2,553,930.00
Improvements	<u>\$3,646,070.00</u>
Total	<u>\$6,200,000.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$2,553,930.00
Improvements	<u>\$3,646,070.00</u>
Total	<u>\$6,200,000.00</u>

04 DEC 2004 PM 12:49
BOARD OF ASSESSMENT APPEALS

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2004 actual value for the subject property:

Land	<u>\$2,553,930.00</u>
Improvements	<u>\$3,246,070.00</u>
Total	\$5,800,000.00

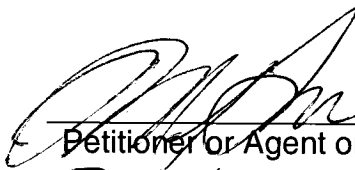
6. The valuation, as established above, shall be binding only with respect to tax year 2004.

7. Brief narrative as to why the reduction was made:


The deteriorating market conditions and the increasing vacancy during 2002 warrant a reduction in value for the subject property.

8. Both parties agree a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 13th day of December, 2004.

 #1685

Petitioner or Agent or Attorney
Ronald S. Losev

_____
Tami Yellico, #19417
Deputy City & County Attorney for
Respondent,
Broomfield Board of Equalization

Address:

1099 18th St. #2000

Denver, CO 80202

Telephone (303) 297-2600

Address:

City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020

303-464-5806

_____
Vickie Krening, County Assessor

Address:

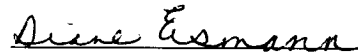
City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020
303-464-5815

Docket Number 44277

CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2004 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 14th day of December, 2004, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203



Diane Eismann

BAA Docket No. 44277
Petitioner: Fund IX, Fund X, Fund XI Et Al
Schedule No. R1097944