

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

CORPOREX INVERNESS LLC,

v.

Respondent:

**ARAPAHOE COUNTY BOARD OF
EQUALIZATION.**

Attorney or Party Without Attorney for the Petitioner:

Name: Jason Letman
Consultus Asset Valuation, Inc.
Address: 16-A Inverness Pl. East
Englewood, CO 80111
Phone Number: 303.770.2420

Docket Number: 44226

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-34-4-20-007

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2004 actual value of the subject property.

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 44226

STIPULATION (As To Tax Year 2004 Actual Value)

CORPOREX INVERNESS LLC,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2004 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as offices described as follows: 188 Inverness Dr. W.; County Schedule Number 2075-34-4-20-007; RA 157-022.

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.


The parties have agreed that the 2004 actual value of the subject property should be reduced as follows:

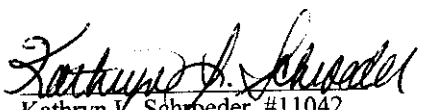
ORIGINAL VALUE		NEW VALUE (2004)	
Land	\$ 3,155,005	Land	\$ 3,155,005
Improvements	\$ 22,844,995	Improvements	\$ 18,344,995
Personal	\$ _____	Personal	\$ _____
Total	\$ 26,000,000	Total	\$ 21,500,000

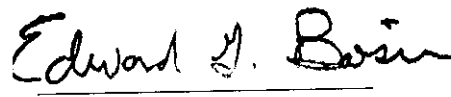
The valuation, as established above, shall be binding only with respect to the tax year 2004.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 19th day of March 2005

JASON

Jason Letman
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16-A Inverness Pl E.
Englewood, CO 80112
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Kathryn L. Schroeder, #11042
Attorney for Respondent
Arapahoe County Bd. of Equalization
5334 South Prince Street
Littleton, CO 80166
(303) 795-4639


Edward G. Bosier
Arapahoe County Assessor
5334 South Prince Street
Littleton, CO 80166
(303) 795-4600

3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Land:	\$ 3,155,005.00
Improvements:	<u>\$18,344,995.00</u>
Total:	\$21,500,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 28th day of March, 2005.

This decision was put on the record

March 25, 2005

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Keela K. Steele
Keela K. Steele

