

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 44156
Petitioner: MOUNT PRINCETON HOT SPRINGS RESORT, v. Respondent: CHAFFEE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R342119200047+1

Category: Valuation Property Type: Mixed Use
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$2,945,270
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Chaffee County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of August 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 10, 2005

Karen E Hart

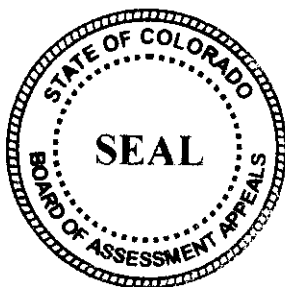
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



BOARD OF ASSESSMENT APPEALS

State of Colorado
1313 Sherman Street #315
Denver, CO 80303

MT. PRINCETON HOT SPRINGS RESORT, LLC
PETITIONER,

v.

CHAFFEE COUNTY BOARD OF EQUALIZATION,
RESPONDENT.

Jennifer A. Davis, #025072
Chaffee County Attorney
P.O. Box 5137
Buena Vista, CO 81211
Telephone: (719) 395-4006
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Jenny@vivitech.com

Docket Number: 44156

STIPULATION (As to Tax Year 2004 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation. Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Tract in SE4 17-15-78.
2. The subject property is classified as Commercial.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2004:

Land	\$205,120.00
Improvements	\$172,080.00
Total	\$377,200.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

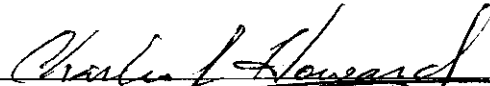
Land	\$205,120.00
Improvements	\$172,080.00
Total	\$377,200.00

5. After receipt and review of business documents requested of Petitioner by the County Board of Equalization, and upon further review and negotiation, the parties agree to the following tax year 2004 actual value for the subject property:

Land	\$230,150.00
Improvements	\$118,900.00
Total	\$349,050.00


6. The valuation, as established above, shall be binding only with respect to tax year 2004.
7. The reduced valuation is appropriate, based on the information provided by Petitioner after valuation by the Board of Equalization.
8. A hearing in this matter has not yet been scheduled before the Board of Assessment Appeals.

DATED this 18TH day of JULY, 2005.


Name: CHARLES J. HOWARD
Manager: _____
Mt. Princeton Hot Springs Resort, LLC

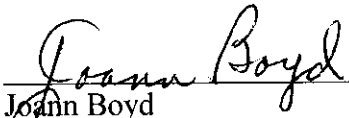
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Jennifer A. Davis, #025072
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Board of Equalization

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Joann Boyd
Chaffee County Assessor

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1. The property subject to this stipulation is described as Pt. NW4, Pt. NW4NE4 19-15-78.
2. The subject property is classified as Commercial.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2004:

Land	\$ 809,960.00
Improvements	\$3,476,990.00
Total	\$4,286,950.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

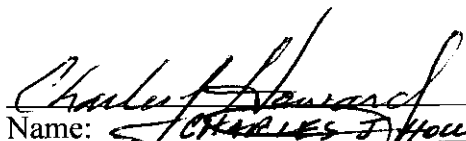
Land	\$ 809,960.00
Improvements	\$3,476,990.00
Total	\$4,286,950.00

5. After receipt and review of business documents requested of Petitioner by the County Board of Equalization, and upon further review and negotiation, the parties agree to the following tax year 2004 actual value for the subject property:

Land	\$ 601,890.00
Improvements	\$1,994,330.00
Total	\$2,596,220.00

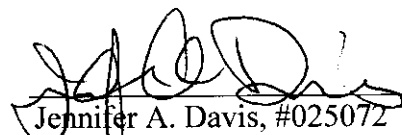
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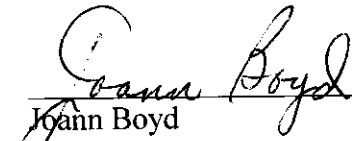
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