

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p><b>DDR FLATIRON, LLC.,</b></p> <p>v.</p> <p>Respondent:</p> <p><b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b></p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Kenneth S. Kramer, Esq. Berenbaum, Weinshienk &amp; Eason, P.C.</p> <p>Address: 370 17<sup>th</sup> Street, Suite 4800 Denver, CO 80202</p> <p>Phone Number: 303.825.0800</p>	<p><b>Docket Number: 43927</b></p>
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R1145836**

**Category: Valuation      Property Type: Commercial**
2. Petitioner is protesting the 2004 actual value of the subject property.

3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Land:	\$1,366,830.00
Improvements:	<u>\$ 683,170.00</u>
Total:	\$2,050,000.00

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED/MAILED** this 20<sup>th</sup> day of October, 2004.

This decision was put on the record

October 19, 2004

**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

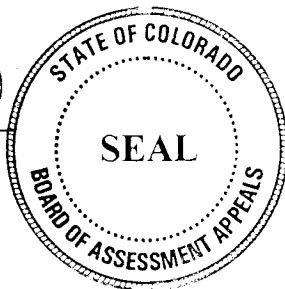
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

*Debra A. Baumbach*

Debra A. Baumbach

*Keela K. Steele*  
Keela K. Steele



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 43927  
Single County Schedule Number: R1145836

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STIPULATION (As to Tax Year 2004 Actual Value)

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**DDR FLATIRON LLC,**  
Petitioner.

vs.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**  
Respondent.

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Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

299 East Flatiron Circle, Broomfield, Colorado  
(Broomfield County Schedule No. R1145836)

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2004:

Land	<u>\$1,366,830.00</u>
Improvements	<u>\$1,000,410.00</u>
Total	\$2,367,240.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$1,366,830.00</u>
Improvements	<u>\$1,000,410.00</u>
Total	\$2,367,240.00

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BOARD OF ASSESSMENT APPEALS

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2004 actual value for the subject property:

Land	<u>\$1,366,830.00</u>
Improvements	<u>\$ 683,170.00</u>
Total	\$2,050,000.00


6. The valuation, as established above, shall be binding only with respect to tax year 2004.


7. Brief narrative as to why the reduction was made:

Reduction was based on BAA decision regarding property values for this property for tax year 2003 (BAA Docket 42473). Property values have not changed, and the same values are recommended for tax year 2004.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 19<sup>th</sup> day of October, 2004.

  
\_\_\_\_\_  
Petitioner or Agent or Attorney

  
\_\_\_\_\_  
County Attorney for Respondent,  
Broomfield County Board of Equalization  
Tami Yellico, #19117  
Deputy City & County Attorney  
The City and County of Broomfield

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\_\_\_\_\_  
Vickie Krenning, Acting County Assessor

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